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Pakistan Stocks Surge Amid US Trade Deal News

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— Categories: Finance



The Pakistan Stock Exchange (PSX) closed Thursday with a gain of 978.17 points, or 0.71%, with the KSE-100 index settling at 139,390.42. The rally followed reports of a potential trade agreement between Pakistan and the United States that could lead to energy sector cooperation and reduced trade restrictions.

Energy sector stocks, including Oil and Gas Development Company, Pakistan Petroleum, and Mari Petroleum, led the surge. According to Topline Securities, the index recorded an 11% gain in July.

The rally was supported by the federal cabinet's approval of a circular debt restructuring plan worth Rs1.275 trillion.

Economic indicators also boosted confidence: June's CPI dropped to 3.24%, and Pakistan posted its first annual current account surplus in 14 years at \$2.1 billion. Remittances reached \$38.3 billion in FY25, with \$3.4 billion received in June alone.

Auto sales jumped 64% year-on-year in June to 21,773 units.

KSE-100 fluctuated between 139,084 and 140,215. Top gainers included Systems Limited (+7.5%), PSO (+5.02%), and OGDC (+3.66%), while Bank Alfalah (-2.1%), Engro Fertilisers (-0.73%), and Fauji Fertiliser (-1.41%) declined.

Bank Alfalah reported an EPS of Rs9.55, down 31%, and announced a Rs5 dividend. HBL posted an EPS of Rs23.44, up 16%, and declared a Rs9 dividend.

Trading volume rose to 577.3 million shares. Out of 483 companies traded, 235 gained, 215 fell, and 33 remained unchanged. The Bank of Punjab led with 83 million shares traded.

Market watchers anticipate the KSE-100 may test the 140,500 mark if momentum continues.