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CDA Rakes in Rs. 17.14 Billion on Day One of Landmark Plot Auction

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The Capital Development Authority (CDA) recorded a historic windfall on the first day of its ongoing three-day commercial plot auction, generating an unprecedented Rs. 17.14 billion in revenue. The auction, held at Islamabad's Jinnah Convention Centre on July 15, showcased Pakistan's real estate potential with just six premium commercial plots attracting strong investor demand underscoring growing confidence in CDA's urban development policies and Islamabad's rising commercial value.

Chairman CDA and Chief Commissioner Islamabad, Muhammad Ali Randhawa, personally oversaw the auction to ensure complete transparency. The standout sale was Plot No. 13 in Blue Area (G-8), which alone fetched a staggering Rs. 7.24 billion. Additional high-value transactions included Plot No. 14 and Plot No. 12 sold for Rs. 4.16 billion and Rs. 3.60 billion respectively. In Sector I-14, plots fetched between Rs. 669 million and Rs. 749 million each. According to CDA, the auction revenue surpassed reserve prices by a remarkable 33%, reflecting high investor appetite despite broader economic uncertainty.

To maintain credibility and ensure public confidence, CDA constituted a high-level auction committee, comprising heads of Finance, Law, Resource, and Building Control departments. Alongside the main event, an Investment Expo was also held, where representatives from Environment, Planning & Resource, Municipal Corporation Islamabad (MCI), and Sports Culture briefed prospective buyers on future opportunities and city development initiatives.  The event drew attendance from a wide spectrum of stakeholders—including the business community, Pakistan Stock Exchange, Islamabad Chamber of Commerce, and civil society leaders.

Calling the auction a “historic achievement,” Chairman Randhawa credited CDA’s pro-market reforms and efficient governance model. He announced further plans to open new residential sectors to meet growing housing demand in Islamabad, while reaffirming CDA’s digital-first vision. “Every rupee earned will be reinvested into city development, public services, and beautification,” Randhawa said. He also announced a 5% rebate for lump-sum payments within one month and an additional 5% discount for payments made in US dollars strategic moves to attract overseas Pakistanis and bolster foreign exchange inflow. As Islamabad transitions toward a more digitized, transparent urban governance system, this record-breaking auction positions the CDA as a serious force in reshaping real estate investment and city planning in Pakistan’s capital.