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## Brigade Hotel Ventures to Launch ₹750 Crore IPO on July 24

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– Categories: Real Estate



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Brigade Hotel Ventures Ltd, a subsidiary of real estate major Brigade Enterprises Ltd, is set to launch its ₹750 crore Initial Public Offering (IPO) on **July 24**, with the public issue scheduled to close on **July 28**. The offering, entirely a **fresh issue of shares**, is expected to raise capital for debt repayment and business expansion.

According to the Red Herring Prospectus filed with the Securities and Exchange Board of India (SEBI), the company plans to allocate **₹468.14 crore** from the proceeds to repay outstanding loans. Another **₹107.52 crore** will go towards acquiring an undivided share of land from the parent company, Brigade Enterprises. The remaining funds are earmarked for strategic acquisitions and general corporate purposes.

The IPO will open for **anchor investors on July 23** and is expected to list on the **NSE and BSE by July 31**. The issue is being managed by **JM Financial and ICICI Securities**.

Brigade Hotel Ventures currently operates **nine premium hotels**, offering a total of **1,604 rooms** across South India and GIFT City, Gujarat. The properties are managed in collaboration with global hospitality brands such as Marriott, Accor, and InterContinental Hotels Group.

The company recently raised **₹126 crore** through a pre-IPO placement by issuing shares to 360 ONE Alternates Asset Management at ₹90 per share.

In FY25, Brigade Hotel Ventures recorded a revenue of **₹468.3 crore**, marking a **24% year-on-year growth**, though profit after tax fell by **24% to ₹23.7 crore**. The hospitality firm attributed the dip in net earnings to expansion-related expenditures.

Industry analysts suggest that the IPO comes at a time when investor confidence in India's upscale hospitality sector is on the rise. With an established brand portfolio and a clear strategy for growth and debt reduction, Brigade Hotel Ventures aims to position itself as a strong player in the post-pandemic hotel market.