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Trump Brokers GOP Unity on Crypto Bills, Clearing Path for Key Legislation

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After a brief but tense standoff within Republican ranks, President Donald Trump confirmed late Tuesday that GOP lawmakers had reached a consensus to move forward with a package of high-profile cryptocurrency bills. The resolution followed a private meeting between Trump and a group of House conservatives, ending a procedural impasse that had temporarily derailed what was being promoted as “Crypto Week” on Capitol Hill.

The dispute centered around three Republican-led bills focused on digital asset regulation, including the Generating Enhanced National Investments Using Strategies (GENIUS) Act and a Senate-passed measure regulating stablecoins, a form of digital currency pegged to traditional fiat currencies like the U.S. dollar. Hardline conservatives had joined Democrats in blocking a preliminary vote, arguing that the stablecoin bill needed stronger language banning the Federal Reserve (Fed) from issuing a central bank digital currency (CBDC).

Trump, however, announced on his Truth Social platform Tuesday night that he had met with nearly all of the key holdouts and secured their support for the scheduled vote. “I am in the Oval Office with 11 of the 12 Congressmen/women necessary to pass the GENIUS Act,” Trump wrote, adding that Speaker of the House Mike Johnson also participated in the call. “After a short discussion, they have all agreed to vote tomorrow morning in favor of the Rule.”

House Speaker Johnson echoed Trump’s statement in a post on X (formerly Twitter), saying, “I’m thankful for President Trump getting involved tonight to ensure that we can pass the GENIUS Act tomorrow, and agreeing again to help us advance additional crypto legislation in the coming days.”

Markets responded to the news with cautious optimism. Bitcoin (BTC) climbed as much as 1.5%, trading near \$118,214 shortly after Trump’s announcement. However, crypto-linked equities like Robinhood and Coinbase initially fell on earlier signs of disarray. Circle Internet Financial, issuer of the second-largest stablecoin, lost 4.6% amid the legislative uncertainty.

The crypto industry had viewed this week as a pivotal moment, having invested heavily in shaping a more favorable regulatory climate. According to filings with the Federal Election Commission (FEC), industry stakeholders poured hundreds of millions into campaigns aimed at electing lawmakers open to digital finance. Passage of the stablecoin legislation, in particular, is seen as a critical step toward wider adoption of dollar-backed digital tokens and greater legitimacy for the sector.

One of the vocal critics of the bill in its original form, Rep. Marjorie Taylor Greene (R-GA), insisted on including a ban on a Fed-issued digital currency, a move backed by other conservatives online. The proposed amendment would have forced the stablecoin bill back to the Senate for renegotiation, complicating its passage.

Senator Thom Tillis (R-NC), who played a key role in advancing the Senate version of the bill, warned against any late-stage changes. “If our House members send an amended bill back to us that doesn’t fit or isn’t already pre-conference with the Democrats who helped us pass that bill out, they can expect that bill will never see the light of day,” Tillis told Bloomberg.

While the path forward now appears smoother, the episode serves as a reminder of the delicate balancing act required to pass bipartisan legislation in a divided Congress. Still, with Trump’s direct intervention, Republican leadership is signaling a renewed focus on digital asset policy and a broader effort to assert American leadership in the global race for crypto regulation.