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## Ripple CEO to Urge Crypto Reform in Senate Hearing

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In a significant moment for the cryptocurrency industry, Ripple Chief Executive Officer Brad Garlinghouse is set to testify before the United States Senate Banking Committee this Wednesday. The hearing, titled "From Wall Street to Web3: Building Tomorrow's Digital Asset Markets," will bring together some of the crypto industry's most influential voices to discuss the future of digital asset regulation.

Garlinghouse's message to lawmakers is expected to center on one key issue: the urgent need for well-defined legislation that outlines how the cryptocurrency market should be

regulated. As the cryptocurrency space continues to grow and evolve, many industry leaders have argued that outdated or unclear regulations are hindering innovation and creating confusion among regulators, businesses, and investors alike.

Joining Garlinghouse at the hearing will be Dan Robinson, General Partner at Paradigm; Jonathan Levin, Chief Executive Officer of Chainalysis; and Summer Mersinger, Chief Executive Officer of the Blockchain Association. Together, they represent a cross-section of the Web3 and crypto policy world, each bringing their perspective on how the industry should move forward.

The hearing is part of what lawmakers are calling "Crypto Week," a series of discussions and legislative efforts aimed at addressing long-standing regulatory gaps. Among the topics on the table are three major bills: the Anti-Central Bank Digital Currency Surveillance State bill, the market structure CLARITY bill, and the GENIUS stablecoin bill.

Garlinghouse has expressed particular interest in the CLARITY bill, which aims to establish clearer lines of oversight between key regulatory agencies such as the Commodity Futures Trading Commission (CFTC) and the Securities and Exchange Commission (SEC). For Ripple, a company that has spent nearly five years in legal disputes with the SEC, this legislation could mark a turning point.

His appearance before the committee comes at a time of renewed momentum in Congress around crypto policy. Supporters of reform view this week's hearings as a crucial opportunity to advocate for a more structured and balanced approach to regulation, one that fosters innovation while safeguarding investors and maintaining market stability.

Garlinghouse confirmed his participation in a post on X (formerly Twitter), stating his commitment to working with lawmakers on meaningful change.

For Ripple and the broader digital asset industry, this week's testimony could be a step toward long-awaited clarity, and possibly a new chapter in how the U.S. handles crypto regulation.

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