

OpenVoiceNews Pakistan

Transparent. Unbiased. Yours.

CDA Nets Rs. 17.14 Billion from Commercial Plot Auction, Signals Investor Optimism

July 16, 2025

— Categories: Real Estate



The Capital Development Authority (CDA) has kicked off its three-day commercial plot auction in Islamabad with remarkable success, generating over Rs. 17.14 billion on the very first day. The auction, held at the Jinnah Convention Centre, saw six premium commercial plots sold at record-breaking prices, reinforcing growing investor confidence in Islamabad's commercial real estate potential. Personally overseen by CDA Chairman and Chief Commissioner Muhammad Ali Randhawa, the event drew considerable participation from business stakeholders and was marked by transparent and competitive bidding.

The biggest draw of the day was Plot No. 13 in Blue Area (G-8), which fetched a staggering Rs. 7.24 billion underscoring the high demand for prime locations in Pakistan's capital. Other major sales included Plot No. 14 at Rs. 4.16 billion and Plot No. 12 at Rs. 3.60 billion. Sector I-14 also witnessed robust interest, with Plots No. 3-A, 3-B, and 10-A sold for Rs. 749.32 million, Rs. 709.32 million, and Rs. 669.32 million respectively. According to CDA officials, the sales exceeded reserve prices by 33%, signaling a strong appetite for secure real estate investment amid improving macroeconomic sentiment.

Ensuring transparency and fairness, the auction was closely monitored by senior CDA board members, including Member Finance Tahir Naeem and Member Planning Dr. Khalid Hafeez. A special oversight committee comprising senior directors from finance, law, and building control divisions was formed under the chairman's directives to ensure strict compliance. Alongside the auction, an Investment Expo was also organized, where various departments including Environment, Municipal Corporation Islamabad (MCI), and Sports & Culture engaged directly with investors and provided guidance on future development plans.



To further incentivize buyers, CDA has announced a 5% rebate for lump-sum payments made within a month, along with an additional 5% discount for payments in US dollars, an effort aimed at attracting foreign investment and boosting dollar inflows. Chairman Randhawa emphasized that all revenue generated would be reinvested into Islamabad's urban development, including new sector planning, infrastructure enhancement, and city beautification. As the auction continues on July 16 and 17 with 40 more plots on offer, this landmark initiative reflects not just strong investor sentiment but also the authority's strategic shift toward transparent, pro-market governance, a direction that promises long-term dividends for Islamabad's economic and civic transformation.