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Ethereum Surges Over 10% Amid Market Rally.

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Ethereum sees double-digit gains, with the broader cryptocurrency market showing renewed momentum as investors respond to favorable sentiment and tech developments.

Ethereum (ETH), the world's second-largest cryptocurrency by market capitalization, surged 10.11% on Wednesday, climbing to \$3,347.29 as of 05:10 Eastern Time (ET), according to data from Investing.com. This marks its strongest one-day performance since May 10, signaling renewed interest in digital assets after a period of volatility and stagnation.

This latest move pushed Ethereum's total market capitalization to \$402.52 billion, making up roughly 10.56% of the entire cryptocurrency market. While the crypto space is still down from its record highs during the last bull run, this rally reflects growing confidence in Ethereum's utility and long-term role in decentralized applications and financial technology.

Over the last week, Ethereum has gained an impressive 22.63%, trading in a range between \$2,755.98 and \$3,360.57. During the most recent 24-hour period, ETH's trading volume reached \$43.52 billion, representing about 23.27% of all crypto trading volume.

Despite the recent uptick, Ethereum remains 31.18% below its all-time high of \$4,864.06, set on November 10, 2021. That context reminds long-term investors that while sentiment has turned more optimistic, there's still ground to cover before reclaiming previous peaks.

The resurgence may be attributed in part to improved confidence in blockchain-based platforms as regulatory discussions evolve, though not without warranted skepticism. Much of the federal focus has been criticized for targeting innovation in tech while allowing unsustainable fiscal