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KSFE Becomes First Miscellaneous NBFC in India to Cross ₹1 Lakh Crore Turnover

August 10, 2025

– Categories: Finance



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Kerala State Financial Enterprises (KSFE), a non-banking financial company owned by the Kerala government, has become the first miscellaneous NBFC in the country to surpass a business turnover of ₹1 lakh crore. The achievement marks a significant milestone in the company’s financial journey and growth.

The business turnover has doubled in just four years, rising from ₹50,000 crore to ₹1 lakh crore, which KSFE attributes to growing public trust and an expanding customer base. To commemorate the milestone, a celebration is scheduled to be held at Central Stadium in Thiruvananthapuram. Kerala Chief Minister Pinarayi Vijayan will inaugurate the event.

As part of the event, the “KSFE Onam Samriddhi Gift Card” will be launched. The function will also see the presence of Food and Civil Supplies Minister G R Anil and actor Suraj Venjaramoodu, who is KSFE’s brand ambassador.

KSFE Chairman K Varadarajan highlighted that the company had provided financial relief worth ₹504 crore in the last four years by waiving interest. In addition, it contributed ₹920 crore to the state government and has deposits amounting to ₹8,925 crore with the state treasury.

Managing Director S K Sanil reported that the firm earned a profit of ₹512 crore in the financial year 2024-25. He noted that KSFE has remained consistently profitable and continues to play a vital role in Kerala’s public sector financial services.

This achievement reinforces KSFE’s position as a trusted financial institution in India and reflects its effective management of chit fund and loan operations. The company aims to continue its trajectory of growth while supporting the state’s financial infrastructure.