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Omaxe Group Secures ₹500 Crore Funding from Oaktree Capital

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Real estate developer Omaxe Group has announced that it has secured ₹500 crore in growth capital from funds managed by Oaktree Capital Management. The investment aims to bolster the company’s ongoing development projects and strengthen its financial position.

According to the company's regulatory filing, the funds will be utilized to support construction across key cities, including New Chandigarh, Lucknow, Ludhiana, and Faridabad. The capital will also aid in advancing major projects such as Omaxe State in Delhi, a township in Amritsar, and another in Indore.

A portion of the investment, around ₹290 crore, will be used to repay debt previously raised from Värde Partners. The remaining ₹210 crore is set to accelerate project execution and support strategic expansions. Omaxe's net debt has reportedly reduced to ₹300 crore after the repayment of over ₹1,280 crore in the last few years.

Omaxe Managing Director Mohit Goel stated that the investment reflects global confidence in the company's long-term vision and execution capabilities. Finance Director Atul Banshal added that the funding would enable faster delivery and allow the company to explore new development opportunities.

Omaxe has also raised an additional ₹431 crore through the private placement of non-convertible debentures by its subsidiary, Omaxe New Chandigarh Developers. This step aligns with the company's broader goal of maintaining a lean balance sheet while focusing on delivery and expansion.

With a presence in over 31 cities across eight states and more than 140 million square feet delivered in real estate and infrastructure, Omaxe aims to utilize this financial support to continue scaling its operations and launching new projects.