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Gold Price in Pakistan Surges to Rs362,200 Per Tola

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— Categories: Economics



Gold prices in Pakistan climbed to Rs362,200 per tola on Thursday, driven by a \$35 increase in international rates, reflecting economic pressures and global market trends.

On August 7, 2025, gold prices in Pakistan surged, aligning with a rise in the international market, according to data from the All-Pakistan Gems and Jewellers Sarafa Association (APGJSA). The price per tola, a traditional unit of 11.664 grams, reached Rs362,200, up by Rs2,900, while 10 grams of 24-karat gold was traded at Rs310,528, marking a Rs2,487 increase, as reported by Business Recorder. This uptick reflects growing global demand for gold as a safe-haven asset amid economic uncertainty and geopolitical tensions, with international prices hitting \$3,325 per ounce, a \$35 gain, per The Express Tribune.

The Karachi Sarafa Market, Pakistan's primary hub for gold trading, sets the benchmark for prices nationwide, with rates updated daily based on global trends and local supply-demand dynamics, according to Dawn. The APGJSA noted that the Pakistani Rupee's depreciation against the U.S. dollar, which influences gold pricing, contributed to the domestic increase. A senior jeweler from Karachi, speaking anonymously to The News International, highlighted that heightened demand during the wedding season and limited local gold supply further drove prices upward, putting pressure on consumers already grappling with inflation rates exceeding 12%.

Despite the price hike, silver prices remained stable, with per tola rates unchanged at Rs3,850 and 10 grams at Rs3,300, as per APGJSA data cited by Daily Times. The jeweler emphasized that while gold remains a preferred investment for hedging against economic volatility, the rising costs are straining middle-class buyers, particularly for jewelry purchases. The APGJSA's daily updates ensure transparency, but the market faces challenges from smuggling and speculative trading, which the government has attempted to curb through stricter regulations, per Business Recorder.

The surge underscores broader economic concerns, as Pakistan's trade deficit widened by 44.16% in July 2025, per the Pakistan Bureau of Statistics (PBS). With gold prices closely tied to global markets and currency fluctuations, analysts expect continued volatility. The APGJSA urged investors to monitor trends closely, as further international price shifts could impact local rates in the coming weeks.