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Central Park Plans IPO by 2027, Announces Major Real Estate Projects

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Real estate developer Central Park has announced plans to launch an initial public offering (IPO) for its realty arm by early 2027. Chairman and Managing Director Amarjit Bakshi said the move is part of a succession strategy and aims to enhance accountability and transparency within the organization.

The company is in the process of appointing a merchant banker and professional services firm to guide the IPO planning. According to Bakshi, the IPO is not intended to raise fresh capital but to transition ownership to the next generation and reinforce stakeholder confidence.

In addition, Central Park is preparing to list its hospitality business separately within the next three to four years. This vertical includes clubs, restaurants and banqueting operations.

Alongside its listing plans, the company is also set to roll out a significant development pipeline. Over the next year, it will launch projects worth around ₹11,000 crore, covering five million square feet. These include major developments in Gurugram and land acquisitions in Rajasthan and Goa.

Central Park's dual listing strategy reflects its expansion drive and commitment to institutional governance as it positions itself for long-term growth in India's real estate sector.