

Bitcoin Nears 110000 as Crypto Market Gains Momentum and Regulatory Support

June 27, 2025

— Categories: *Crypto*



The cryptocurrency market demonstrated renewed strength this week, led by Bitcoin's consolidation above \$107,000 and a broad-based rally across major altcoins. Coupled with significant regulatory developments in the United States, these trends mark a pivotal moment for digital assets gaining traction within mainstream finance.

Bitcoin (BTC) sustained its upward trajectory, trading near \$107,885 after briefly surpassing \$108,000 registering an approximate 2% increase over the past 24 hours. Market analysts anticipate that Bitcoin is positioned to challenge the \$110,000 resistance level, supported

by easing geopolitical tensions, including a recent ceasefire agreement between Israel and Iran, and a dovish Federal Reserve policy stance. Vikram Subburaj, CEO of Giottus Crypto Platform, noted, “Market conditions suggest strong support between \$106,000 and \$104,000, with open interest indicating potential for a squeeze above \$110,000.”

Ethereum (ETH) also gained nearly 2%, trading around \$2,480 as buyers seek to reclaim the critical \$2,500 threshold. Industry analysts from CryptoQuant emphasized the importance of breaking above the 50-day EMA to sustain bullish momentum, projecting possible targets near \$2,800 and beyond. Solana (SOL), after an earlier surge of nearly 10%, traded near \$145 and may benefit from the recent filing by Invesco Galaxy for a Solana ETF, signaling expanding institutional interest.

Other notable performances included Ripple (XRP) gaining nearly 1%, Cardano (ADA) increasing over 2%, while Dogecoin (DOGE) remained flat. Polkadot (DOT), Chainlink (LINK), and Stellar (XLM) experienced modest declines, whereas Litecoin (LTC) posted slight gains.

In a landmark regulatory development, the Federal Housing Finance Agency (FHFA) announced that Fannie Mae and Freddie Mac will now recognize cryptocurrencies as reserve assets when assessing borrower risk for single-family mortgages. This unprecedented policy allows borrowers to include crypto holdings in their financial evaluations without converting them to U.S. dollars, signaling growing acceptance of digital assets within traditional financial frameworks.

Institutional confidence was further bolstered as Crypto.com secured \$120 million in insurance coverage for assets held in its custody platform, arranged by Aon and underwritten by Lloyd’s of London. This coverage protects clients against theft and loss, reinforcing the platform’s commitment to security.

Meanwhile, Coinbase (COIN) shares reached a 52-week high following Bernstein analysts’ designation of the company as the “Amazon of crypto services,” leading to a price target upgrade to \$510. Additionally, prediction market platform Kalshi raised \$185 million in a funding round valuing the company at \$2 billion, reflecting growing investor enthusiasm for innovative crypto financial products.

With Bitcoin leading the charge and regulatory frameworks evolving, the cryptocurrency market appears poised for sustained growth. However, market participants are advised to

remain attentive to potential volatility arising from macroeconomic and geopolitical developments.