

Bitcoin Hits \$109K on US-Vietnam Deal, Crypto Market Rally

July 3, 2025

— Categories: *Crypto*



Bitcoin (BTC) saw a remarkable rebound on Wednesday, climbing to \$109,000 amid positive developments in international relations and global financial trends. The surge came as the United States reached an important agreement with Vietnam, sparking renewed investor confidence in the cryptocurrency market. This boost and an increase in the global M2 money supply played a key role in driving Bitcoin's open interest to new highs.

Open interest (OI) refers to the total number of outstanding derivative contracts, such as futures, that have not been settled. In Bitcoin's case, its open interest recently surged to

689,780 BTC, which is valued at approximately \$75 billion. This increase reflects growing market activity and optimism among traders and investors, often signaling an anticipated price movement.

While not detailed in this report, the U.S.-Vietnam agreement is believed to have positively influenced investor sentiment by improving economic and trade relations between the two countries. Such diplomatic progress often translates into greater confidence in global markets, which can extend to cryptocurrencies like Bitcoin.

Another factor behind Bitcoin's rise was the global M2 money supply increase. M2 represents the economy's broad measure of money, including cash, checking deposits, and easily convertible near money. When M2 expands, it often indicates more investment liquidity, encouraging market participants to allocate funds to assets like Bitcoin.

The positive momentum was not limited to Bitcoin alone. The broader cryptocurrency market experienced gains alongside BTC's rise. Leading altcoins such as Ethereum (ETH), XRP, and Solana (SOL) showed notable increases, rising 7%, 3%, and 4%, respectively. These gains reflect a broader trend of increased interest and investment in digital assets.

Ethereum, known for its innovative contract capabilities, remains a dominant player in the crypto ecosystem. XRP, often used for cross-border payments, and Solana, praised for its fast transaction speeds, attracted investor attention during this rally.

Overall, improved international relations, increased global liquidity, and rising open interest have created a favorable environment for cryptocurrencies. Investors appear optimistic about the future, viewing digital assets as a viable part of diversified portfolios.

While cryptocurrency markets are known for their volatility, these recent developments offer a glimpse into the factors that can drive price movements. The U.S.-Vietnam agreement, in particular, underscores how geopolitical events can impact investor behavior in digital assets.

As Bitcoin and other cryptocurrencies continue to gain traction, market watchers will pay close attention to similar international developments and monetary trends. For now, the current surge marks a significant moment in the crypto market's ongoing evolution.