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## Litecoin Surges Over 10% in One-Day Rally as Crypto Market Rebounds

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Litecoin (LTC), one of the longest-standing cryptocurrencies, posted a notable 10.16% gain on Saturday, climbing to \$112.53 by 8:33 PM (BST), according to the Investing.com Index. Litecoin (LTC), one of the longest-standing cryptocurrencies, recorded a one-day gain of around 10.0%, reaching approximately \$112.75 via the Investing.com index. The move marked Litecoin's strongest single-day performance since mid-July and signals renewed momentum in a market that has seen cautious optimism return in recent weeks.

The price jump pushed Litecoin's market capitalization to \$8.03 billion, now accounting for roughly 0.21% of the overall digital asset market. The price rally raised Litecoin's market capitalisation to roughly \$8.03 billion, representing about 0.21% of the global crypto market capitalisation. While this figure is a far cry from its all-time peak of \$25.61 billion, it reflects a broader uptick in investor confidence following a week of solid gains across multiple major cryptocurrencies.

Litecoin traded within a 24-hour range of \$99.76 to \$112.53, with weekly movement between \$91.31 and \$112.53, showing strong upside traction. Over the last seven days, Litecoin has increased by 13.88%, outpacing many of its peers in the sector. Trading volume in the past 24 hours reached \$917.16 million, making up 0.63% of the total crypto market's transaction activity.

Despite the surge, Litecoin remains significantly below its all-time high of \$420.00, which was recorded on December 12, 2017. That figure, reached during the height of the last major bull cycle, still looms large for long-term holders and speculative investors.

Originally launched in 2011 as a lighter, faster alternative to Bitcoin, Litecoin uses a proof-of-work (PoW) protocol and is often referred to as the "silver" to Bitcoin's "gold." It has retained relevance by offering lower transaction fees and faster confirmation times, which continue to make it attractive for both everyday transactions and mid-scale investment positions.

In broader cryptocurrency news, Bitcoin (BTC) edged higher to \$117,916.90, up 0.49% on the day, with a dominant market capitalization of \$2.34 trillion equivalent to nearly 61% of the total crypto market value. Bitcoin (BTC) was trading around \$117,990, down slightly on the day, with a market capitalisation close to \$2.34 trillion, or approximately 61% of the total cryptocurrency market. Ethereum (ETH), the second-largest digital currency, rose 0.46% to \$3,564.04, with a market cap of \$429.97 billion, or about 11.17% of the total. Ethereum (ETH) was trading near \$3,660, up modestly, with a market capitalisation of about \$430 billion, or roughly 11–12% of the total crypto market.

The recent surge in crypto prices follows a combination of renewed institutional interest and growing speculation that central banks may ease monetary policy later this year. If such macroeconomic factors continue to support risk-on sentiment, digital assets like Litecoin may be poised for further upward movement.

For investors keeping an eye on fundamental plays rather than just hype-driven trends, Litecoin's recent rally and historical resilience present a compelling case for continued attention especially as the broader digital asset market seeks to recover and stabilize.