OpenVoiceNews

Transparent. Unbiased. Yours.

Portland Trail Blazers Sale Faces Financial Delay for Buyer

August 24, 2025

Categories: Finance



The Portland Trail Blazers' long-anticipated change of ownership may face delays due to financial complications involving the prospective buyer. Since the passing of Paul Allen in 2018, the franchise has been awaiting new ownership as outlined in his estate plans. Jody Allen, who has overseen the team since then, reached an agreement to sell the NBA franchise to Tom Dundon, owner of the Carolina Hurricanes.

The sale price has been set at \$4.25 billion, a significant figure in the sports market. However, the process is now under scrutiny as Dundon navigates corporate bankruptcy proceedings connected to his past investment in the Alliance of American Football League (AAF). The league operated for only eight weeks before shutting down, and the ongoing bankruptcy proceedings are creating legal and financial hurdles that may slow the acquisition process.

According to reports, the legal review of the bankruptcy will need to be settled in court before the NBA finalizes the transfer of ownership. Dundon initially aimed to close the deal by March, but the delay could push the timeline beyond the upcoming season. Lawyers are currently assessing documents and financial statements related to the bankruptcy to ensure a clear path for the sale.

Despite the uncertainty surrounding ownership, the Trail Blazers remain focused on their upcoming season in a competitive Western Conference. The team narrowly missed the play-in tournament last season but has made several moves aimed at improving its standing. Key offseason additions include guard **Jrue Holiday** and draft pick **Yang Hansen**, alongside an expectation of improved health across the roster. The franchise believes these changes will position them for a stronger start and a potential playoff push.

While the ownership transition remains a priority for the organization, management has indicated that it will not disrupt team operations or their plans for the season. Finalizing the deal is seen as an important step toward stabilizing the future of the franchise, but legal and financial processes will ultimately dictate the timeline.