

## Frasers Property UK Partners with MAPP to Supply Renewable Energy to Business Parks

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— Categories: Finance



Frasers Property UK has signed a corporate power purchase agreement (CPPA) with energy solutions company MAPP to provide renewable energy to seven of its managed business parks across the Midlands and South East of England. The agreement aims to deliver sustainable electricity to occupiers, helping them meet environmental targets while strengthening the company's commitment to reducing carbon emissions.

The renewable energy will be sourced from a 27-megawatt solar farm near Llanedi, Wales. Through this CPPA, Frasers Property UK can offer occupiers green-sourced electricity at discounted rates, enhancing the appeal of its properties for businesses focused on sustainability. The deal also enables Frasers Property UK to report zero carbon emissions from Scope 2 electricity, marking a significant step in its long-term decarbonization strategy.

Jeremy Parsons, Sustainability Director at Frasers Property UK, described the partnership with MAPP as a milestone in the company's sustainability journey. He explained that the agreement supports the company's broader environmental, social, and governance (ESG) goals, helping reduce emissions from both single and multi-let buildings. Parsons highlighted that securing a dedicated renewable energy source through the CPPA ensures long-term, stable energy supply for the company's assets.

Rowan Packer, Executive Director and Head of Sustainability and Energy at MAPP, emphasized the advantages of sourcing energy from a single, dedicated solar photovoltaic farm. He explained that this approach guarantees genuinely green energy supply to the grid while supporting clients' carbon reporting and environmental objectives. Packer noted that the collaboration strengthens Frasers Property UK's position as a sustainable real estate investor, while also providing tangible benefits to occupiers seeking cleaner energy options.

Frasers Property UK has made measurable progress in reducing its environmental impact. In 2024, the company recorded an 81% reduction in its Scope 1 and 2 emissions compared to a 2019 baseline, approaching its target of an 82% reduction by 2030. Scope 3 emissions

were reduced by 28% against a 2023 baseline. These results demonstrate the company's proactive approach to sustainability and its commitment to integrating environmentally responsible practices across its portfolio.

The CPPA with MAPP aligns with the growing demand from tenants for sustainable property solutions. Businesses increasingly prioritize green energy as part of their environmental commitments, and Frasers Property UK's initiative provides occupiers with a reliable and measurable way to meet these goals. By integrating renewable energy into its operations, the company not only supports tenants' sustainability ambitions but also strengthens the marketability of its properties.

The partnership reflects a broader trend in the real estate sector toward embedding sustainability into operational and investment strategies. By leveraging innovative energy solutions, Frasers Property UK demonstrates leadership in reducing carbon emissions while supporting occupiers' environmental commitments.

Looking ahead, Frasers Property UK's collaboration with MAPP underscores its commitment to scaling clean energy use, reducing environmental impact, and pursuing its goal of achieving net-zero carbon across its portfolio by 2050.