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## Pakistan Services Exports Rise 9.23% to \$8.39bn in FY25

August 11, 2025

— Categories: Finance



Pakistan's services exports increased by 9.23 percent to \$8.39 billion in the fiscal year 2024-25, up from \$7.68 billion in the previous year, driven largely by gains in telecommunication, computer, and information services.

According to the Pakistan Bureau of Statistics (PBS), the sector has shown consistent growth since February 2024, despite a temporary 6.5 percent decline recorded in August.

In rupee terms, exports of services rose 7.86 percent to Rs2.345 trillion, compared with Rs2.174 trillion in FY24, reflecting resilience amid currency fluctuations. For June 2025 alone, services exports climbed 12.91 percent year-on-year to \$726.68 million from \$643.59 million in June 2024.

Data from the State Bank of Pakistan revealed that telecommunication, computer, and information services, the largest component of services export, grew 18.18 percent to \$3.809 billion from \$3.223 billion a year earlier. Other business services increased 7.35 percent to \$1.665 billion, while transport services surged 27.86 percent to \$982 million. However, travel services recorded a 4.88 percent decline to \$721 million, compared with \$758 million in FY24.

### **IT Export Target Set at \$15 Billion**

The FY25 results represent a strong recovery compared with modest growth rates of 2.77 percent in FY24 and 2.78 percent in FY23. The government has set a target of \$15 billion in IT exports over the next five years, aiming to position the digital economy as a major driver of future growth.

On the import side, services imports edged up 2.01 percent to \$11.02 billion in FY25, compared with \$10.79 billion in the prior year. In June 2025, imports fell sharply by 24.01 percent to \$851.56 million from \$1.122 billion in the same month last year.

Transport payments declined slightly by 0.68 percent to \$4.645 billion, while travel services imports rose 6.17 percent to \$2.406 billion.

### **Deficit Narrows Despite Import Rise**

Despite the overall increase in imports, the services trade deficit narrowed by 15.84 percent to \$2.618 billion in FY25, compared with \$3.11 billion in FY24. For June 2025, the monthly deficit dropped significantly, by 73.9 percent, to \$124.89 million from \$478.41 million in June 2024.