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Eye-Scan Tech Enables 30,000 Crypto Loans Without Banks

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A San Francisco-based tech firm, Divine Research, has issued more than 30,000 cryptocurrency loans using iris scan verification, bypassing traditional banks and credit checks. This development showcases the increasing role of decentralised finance (DeFi) and biometric innovation in shaping a new era of accessible lending.

Divine Research is at the forefront of blending biometric data with blockchain-based lending. Instead of relying on credit histories or collateral, the company uses iris recognition to authenticate users and approve loans. This allows individuals without access to conventional banking systems to secure funds quickly and securely. The firm's approach also highlights a broader trend toward decentralised, peer-to-peer financial networks.

This eye-scan loan system functions independently of banks or intermediaries, offering an alternative for users seeking privacy, speed, and fewer bureaucratic hurdles. The process is straightforward: applicants scan their eyes to confirm identity, and if approved, funds are issued directly in cryptocurrency, most often stablecoins like USDC (United States Dollar Coin) or digital assets like Ethereum (ETH).

Meanwhile, Ripple's XRP token continues to gain market traction. Following a bullish crossover between the 21-day Exponential Moving Average (EMA) and 55-day Simple Moving Average (SMA), technical analysts like Egrag Crypto have flagged the potential for significant gains. Historical patterns suggest that similar crossovers have preceded major price rallies for XRP, including a staggering 40,000% surge in 2017 and a 750% spike in 2020.

XRP recently hit a high of \$3.65 but has since consolidated around \$3.17. Analysts are watching for a breakout above the \$3.21 resistance level. According to CasiTrades, a crypto analyst on social platform X, XRP has completed a subwave correction and now sits on a solid support base. She notes that if volume increases and XRP pushes above \$3.82, a critical Fibonacci level, the token could move toward previously projected highs of \$9 or even \$24.

This intersection of biometric security, decentralised finance, and digital asset trading reflects a fast-changing financial landscape. As regulation struggles to keep up, innovators continue to push boundaries. Eye-scan-based lending and blockchain tokens like XRP are not only testing the limits of traditional finance they're redefining it. For investors and everyday users alike, the message is clear: adapt early or risk falling behind.