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Australian Client Assets Surge as Canaccord Reports Record Results

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Canaccord Genuity Wealth Management has reported record global quarterly results, with Australia emerging as one of its fastest-growing regions. The Canada-based wealth management firm, which operates across several international markets, reported strong earnings for the three months ended June 30, 2025, driven by increased fee-based revenue and rising client assets worldwide.

Global wealth management revenue reached C\$242.9 million (US\$177 million), up 12.5 per cent compared to the same quarter last year. The growth was fueled by higher commissions

and fees across all regions, reflecting Canaccord's ongoing strategy to expand fee-based asset contributions to its business model.

Net income before taxes from the global wealth management division totaled C\$40.8 million, representing a 22.7 per cent increase year-on-year. Total client assets in the division increased 18.4 percent over the same period, setting a new record of C\$125.3 billion. The firm achieved new highs in client asset levels across all operating regions, with standout growth in Australia.

In the Australian market, client assets surged 34.3 per cent year-over-year, the highest growth rate among the company's divisions. This performance underscores Australia's increasing importance in Canaccord's global operations and suggests continued investor confidence in the firm's advisory and portfolio management services in the region.

Growth was also strong in other key markets, with assets up 16.9 per cent in Canada and 17.6 per cent in the UK and Crown Dependencies. According to the company, these results reflect a strategic emphasis on delivering tailored wealth management services while expanding market share in competitive sectors.

The record performance comes amid a backdrop of changing market conditions, where wealth management firms are focusing more on stable, recurring revenue streams through fee-based advisory services rather than relying solely on transactional income. Canaccord's results indicate that this approach is yielding substantial benefits, particularly in regions with growing demand for long-term investment planning.

While the firm did not release detailed forecasts for the remainder of the year, the latest figures position it strongly for continued expansion. The Australian division, in particular, appears poised for further growth as the firm capitalizes on rising investor interest and an increasingly sophisticated financial services market.

Founded in 1950, Canaccord Genuity Wealth Management has built a global presence across North America, Europe, Asia, and Australia. Its latest results reinforce its status as a leading player in the international wealth management sector, with Australia now serving as one of its key growth engines.