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Ripple's Bank Bid Sparks Bullish XRP Breakout

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Ripple is making headlines again, and this time, it's not just about legal battles or blockchain partnerships. The payments-focused crypto company has officially applied for a U.S. national trust bank charter, and the move is turning heads across the financial and crypto sectors. For investors and traders, the biggest takeaway has been clear: XRP is back in the spotlight.

Reports of Ripple applying for a national trust bank charter have sparked renewed interest in XRP, although no verified data confirms a price breakout above \$2.28. The breakout was backed by a strong wave of buying activity, with trading volume spiking dramatically during

key intraday moments. By the end of the session, XRP had posted a 2.36% gain over 24 hours, briefly touching a high of \$2.29 before settling just above the \$2.25 support zone.

This price move isn't just about numbers. For many, it's a reflection of a broader shift in how Ripple and XRP, by extension, are being perceived. Ripple's pursuit of a national banking license signals a deeper push into the regulated financial system, something that sets it apart in a landscape still clouded by uncertainty for many digital assets. At a time when regulatory clarity is a rare commodity, Ripple's efforts toward regulatory approval have drawn attention, but XRP's legal and regulatory path is still developing alongside broader crypto regulation in the U.S. (Note: While Ripple has made progress, it's misleading to suggest XRP already has a "clear path forward" given ongoing legal uncertainties.)

Technically speaking, XRP remains in a strong position. The \$2.24–\$2.25 zone has now become solid support, and analysts are closely watching the \$2.38 level as the next major resistance. If that barrier is cleared, it could open the door for even larger price movements. Momentum appears to be building, especially with volume confirmation aligning with each push higher.

What makes this breakout even more notable is the backdrop: institutional interest in XRP has been steadily rising, and Ripple's regulatory progress may be a key factor driving that attention. With legal clarity in place and a renewed effort to integrate into the traditional banking system, XRP is gaining traction not just with retail traders but also with larger players looking for stability and growth potential in the crypto space.

Still, traders are cautious. Holding above the \$2.25 level is crucial in the short term, and a failure to do so could invite a retest of the lower \$2.21 support zone. But for now, optimism remains strong.

Ripple's latest move isn't just another headline; it could mark the beginning of a new chapter for XRP. As the market watches closely, the next few days will be key in confirming whether this breakout has the strength to go the distance.

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