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ED Attaches ₹681 Crore Worth of Ramprastha Group Assets in Homebuyer Fraud Case

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The Enforcement Directorate (ED) has provisionally attached immovable assets valued at ₹681.54 crore belonging to Ramprastha Promoters and Developers Pvt Ltd (RPDPL) and its associated companies. The action is part of an ongoing investigation into alleged fraud involving over 2,000 homebuyers who were left without possession of their flats or plots, even after more than a decade.

The ED's move comes under the provisions of the **Prevention of Money Laundering Act (PMLA), 2002**, and is based on multiple FIRs filed by the Economic Offences Wings (EOW) of Delhi and Haryana Police. The complaints accuse the developer of collecting more than ₹1,100 crore from homebuyers for several housing projects between 2008 and 2011, including Ramprastha City, Skyz, Rise, and Edge in Gurugram.

According to the agency, the funds collected were not used for construction purposes. Instead, they were allegedly diverted to group companies and related entities under the pretense of advances for land acquisition.

The attached properties include approximately **1,926 acres of land** across various parts of Gurugram. This covers **226 acres** in plotted colonies located in Sectors 37D, 92, and 95, as well as about **1,700 acres** in village areas such as Basai, Gadoli Kalan, Hayatpur, and Wazirpur.

In a statement, the ED confirmed that the attachment was carried out to prevent further disposal or sale of the assets, pending the outcome of the ongoing probe. Authorities are continuing to examine fund trails and financial transactions to determine the full extent of the alleged fraud.

This is one of the largest asset attachments by the ED in a real estate case involving individual homebuyers. The agency's action provides a measure of reassurance to affected buyers and reinforces ongoing efforts to bring accountability to the real estate sector.

The investigation remains active, with further enforcement actions expected as more evidence is reviewed.