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U.S. Banks Shut Over 100 Branches Nationwide in 2 Months

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America's major banks have closed more than 100 branches within just two months, marking a continuing trend away from traditional in-person banking and raising concerns over reduced financial access in smaller communities.

Between May 16 and July 16, 105 bank branches were permanently closed by some of the United States' largest financial institutions. Leading the pack was Wells Fargo & Company, which shut down 31 locations during this period. The closures come shortly after federal regulators lifted the bank's \$1.95 trillion asset cap, previously imposed in response to past

regulatory failures. Other significant banks involved in the closures included JPMorgan Chase & Co. and Bank of America Corporation.

These closures are part of a broader shift by the banking sector toward digital services and cost efficiency. As more customers rely on mobile and online platforms, traditional brick-and-mortar branches are being phased out, especially in less profitable areas. While this move aligns with evolving consumer behavior, it has also left some rural and lower-income neighborhoods without easy access to essential banking services.

Neither Wells Fargo nor the other institutions provided a statement when contacted by the *Daily Mail*, highlighting a lack of transparency that has frustrated many local leaders and affected customers. The pace of closures, more than ten per week, is unlikely to slow soon, as banks continue to prioritize automation and centralized operations over widespread physical presence.

This trend, while economically justifiable from a corporate standpoint, underscores the growing divide between high-tech banking solutions and those still reliant on in-person assistance. With community banks declining and large banks consolidating, questions remain about the long-term impact on financial inclusion across the country.