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Mixed Q1 Results for Top Indian Firms: HUL, Maruti, Sun Pharma in Focus

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Major Indian corporations released their earnings reports for the first quarter of FY26, revealing a mixed financial performance across key sectors such as consumer goods, pharmaceuticals, and automobiles.

Hindustan Unilever Ltd (HUL), a leading FMCG company, posted a 6 percent rise in net profit, reaching ₹2,768 crore for the quarter ended June 2025. Revenue climbed by

approximately 5 percent to ₹16,296 crore. The company attributed its growth to a steady increase in underlying volume, particularly in rural areas, and improved urban consumption. HUL's CEO noted a 4 percent volume growth during the quarter.

Maruti Suzuki, India's largest car manufacturer, reported a modest 0.9 percent increase in net profit at ₹3,792 crore. Revenue grew by 8 percent year-on-year, driven by a rise in exports, which helped offset slower domestic sales. Despite the modest performance, the company exceeded analysts' expectations.

Sun Pharmaceutical Industries recorded a 20 percent decline in consolidated net profit, reporting ₹2,279 crore for Q1 FY26. The fall was mainly due to a one-time exceptional cost of ₹818 crore, related to legal settlements and write-offs for certain development programs. However, excluding these exceptional items, the company's adjusted profit grew 16.6 percent to ₹3,990 crore. Revenue rose to ₹13,851 crore, supported by strong domestic performance and increased demand for its innovative products.

The quarterly updates highlighted varied momentum across sectors. FMCG companies like HUL benefited from stabilizing consumption trends, while automotive firms such as Maruti Suzuki saw growth due to strong export figures. On the other hand, pharmaceutical companies like Sun Pharma were impacted by extraordinary charges, though their core business performance remained robust.

Investors are closely monitoring corporate performance amid global uncertainties and shifting domestic demand patterns. The latest results show the resilience of some sectors while pointing to the need for strategic adjustments in others.

With more earnings announcements expected from other major firms in the coming weeks, market participants will be watching closely to assess broader economic sentiment and sector-specific trends going into the second quarter of the fiscal year.