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## Gold Prices Jump Rs6,100 Per Tola in Pakistan

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The precious metal market witnessed a significant surge as gold prices climbed Rs6,100 per tola in a single trading day, reaching Rs359,000. According to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA), the 24-karat gold closed at this record high on Saturday, up

from Rs352,900 the previous day. This sharp increase reflects ongoing volatility in global commodity markets and shifting investor sentiment.

Market analysts attribute this price hike to multiple factors, including fluctuations in international gold rates and the weakening rupee against the US dollar. Gold traditionally serves as a safe-haven asset during economic uncertainty, and recent global market instability has driven increased demand. The APSGJA closely monitors these trends, adjusting local prices in line with international benchmarks and currency exchange rates.



The sudden price movement has significant implications for both investors and consumers. Jewelers report mixed reactions, with some buyers rushing to purchase gold as a hedge against inflation, while others postpone transactions anticipating further price corrections. This volatility particularly impacts wedding season purchases, where gold remains an essential commodity in Pakistani culture.

As gold continues its upward trajectory, market watchers suggest this trend may persist in the short term. Investors are advised to monitor global economic indicators and currency movements closely. While gold maintains its status as a reliable store of value, such rapid price fluctuations underscore the importance of strategic timing for both buyers and sellers in Pakistan's dynamic precious metals market. The coming weeks will prove crucial in determining whether this marks the beginning of a sustained rally or a temporary market adjustment.