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## Ripple's XRP Surges as SEC Case Nears Resolution

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– Categories: Crypto



Ripple's XRP token rose to \$3.38 this week, reflecting an 11.1% gain over seven days, following developments in its long-running legal dispute with the U.S. Securities and Exchange Commission (SEC).

The price increase came after Ripple and the SEC jointly filed to withdraw their appeals with the U.S. Court of Appeals for the Second Circuit. The filing, dated August 6, 2025, stated that both parties agreed to dismiss the appeals "with prejudice," meaning they cannot be refiled, and that each side would bear its legal costs.

The SEC filed its lawsuit against Ripple in December 2020, alleging that the company's sales of XRP constituted unregistered securities offerings. In July 2023, Judge Analisa Torres of the U.S. District Court for the Southern District of New York ruled that XRP sales on public exchanges did not meet the legal definition of securities transactions, though certain institutional sales did violate securities laws.

The case has been closely followed in the cryptocurrency sector, as its outcome could influence how other digital assets are classified and regulated in the United States. Earlier in 2025, settlement discussions reportedly included a \$50 million payment proposal from Ripple, which was not accepted. The recent joint motion to dismiss appeals has been interpreted as a procedural step toward closing the case. The SEC is expected to provide a case status update by August 15, 2025.

Market analysts note that a legal resolution could remove a significant regulatory uncertainty for XRP and potentially lead to broader adoption among institutional investors. While there has been speculation about future exchange-traded products linked to XRP, the SEC has not approved any such products to date.

From a market data perspective, XRP's price movement this week followed a breakout above \$3.30, supported by above-average daily trading volumes. Technical indicators from TradingView place the 50-day simple moving average at \$3.12. Resistance levels are currently at \$3.38, \$3.51, and \$3.65, while immediate support is identified at \$3.21.

Other cryptocurrency developments this week include the presale of Bitcoin Hyper (HYPER), a Bitcoin Layer 2 project utilizing the Solana Virtual Machine for decentralized applications. The project's website reports that it has raised over \$7.7 million so far, with tokens priced at \$0.012575 each during the presale phase.

As of publication, XRP ranks among the top five cryptocurrencies by market capitalization, according to data from CoinMarketCap.