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Today's US Dollar to Pakistani Rupee Exchange Rate – July 21, 2025

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— Categories: Finance



On July 21, 2025, the US Dollar (USD) to Pakistani Rupee (PKR) exchange rate saw a slight dip, closing at 284.95 PKR in the interbank market, down 0.03% from 284.87 PKR the previous day. This article explores the factors behind the rupee's performance, its implications for Pakistan's economy, and the challenges ahead for stabilizing the currency.

The Pakistani rupee faced mild pressure against the USD, with the open market seeing the dollar bought at 288.2 PKR and sold at 288.5

PKR, according to *Daily Pakistan*. This follows a week of relative stability, with the USD fluctuating between a high of 286.25 PKR on July 16 and a low of 284.6 PKR on July 15, per *Wise*. “The rupee’s resilience reflects strong remittances and export growth, but import surges are a concern,” noted analyst Ahsan Mehanti of Arif Habib Corp, as cited by *The Express Tribune*. Over the past 30 days, the USD hit a high of 285.75 PKR and a low of 283.6 PKR, averaging 284.45 PKR, indicating cautious market sentiment.

Pakistan’s economy, heavily reliant on imports, faces strain from a 9% year-on-year import increase in May 2025, as reported by the State Bank of Pakistan (SBP). This, coupled with uncertainty over a \$7 billion International Monetary Fund (IMF) loan program, keeps the rupee vulnerable. The SBP’s decision to hold the policy rate at 11% has disappointed investors hoping for relief to boost liquidity. Posts on X, including from *Brecorder News*, highlight the rupee’s slight 0.08 PKR drop, underscoring ongoing volatility driven by global oil prices and geopolitical tensions.

For businesses and citizens, the exchange rate directly impacts costs, from fuel to imported goods. Overseas Pakistanis, a lifeline through remittances, find their earnings’ value fluctuating with the rupee’s swings. With inflation at 2.4% in January 2025, per the Finance Ministry, the government must prioritize fiscal discipline and export-led growth to stabilize the PKR. As markets watch upcoming IMF talks, Pakistan’s ability to balance reserves and curb deficits will determine whether the rupee holds its ground or faces further erosion.