

# OpenVoiceNews Pakistan

Transparent. Unbiased. Yours.

## Crypto Forecast: XRP, Solana, Cardano Technical Outlook

August 6, 2025

– Categories: *Crypto*



Technical analysis published by CryptoNews suggests that XRP, Solana (SOL), and Cardano (ADA) may experience continued short-term gains, based on recent chart patterns and momentum indicators. The three tokens have attracted attention amid broader market optimism and growing institutional interest in the crypto sector.

XRP (Ripple) is currently trading just below \$3.00, having posted a monthly gain of over 36%. Year-on-year, XRP has significantly outperformed major assets, including Bitcoin, which returned roughly 6.5% over the same period. According to CryptoNews, XRP's Relative

Strength Index (RSI) has risen to approximately 54, suggesting moderate upward momentum. Analysts noted the formation of a bullish flag pattern between late 2024 and early 2025, which could support a move toward the \$4.00 level if key resistance zones are broken.

Solana (SOL) is trading in the range of \$164 to \$171, rebounding from lows near \$100 seen in April. Its current market capitalization is estimated at around \$92 billion, with more than \$9.7 billion in Total Value Locked (TVL) across decentralized finance (DeFi) protocols. The RSI for Solana has corrected from overbought conditions (previously at 82) to around 49, indicating a more balanced technical setup. Industry analysts say growing speculation over a possible spot ETF approval for Solana could serve as a significant price catalyst. In that case, targets in the \$200 to \$250 range are considered plausible, with some suggesting a potential return to its all-time high of \$293 later this year, depending on broader market sentiment.

Cardano (ADA) is trading near \$0.73, marking a 31% gain over the past 30 days and a modest 2.2% daily increase. Cardano, which uses a Proof-of-Stake (PoS) consensus mechanism and emphasizes academic peer review, has been showing signs of a bullish breakout. Technical indicators suggest resistance around \$1.15, with support found between \$0.85 and \$0.90. If current trends persist, analysts forecast a possible price move toward \$1.50 in the fall and potentially \$3.00 by late 2025, although these projections depend on macroeconomic conditions and crypto market volatility.

In political news, unconfirmed reports have circulated suggesting that former U.S. President Donald Trump informally discussed the idea of a national crypto reserve, which would allegedly include assets like XRP, Solana, and Cardano. No formal proposal has been submitted, and the matter remains speculative at this stage.