

## Trump Administration to Release Key Cryptocurrency Policy Report

July 30, 2025

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The White House is set to unveil a comprehensive policy report on cryptocurrency this Wednesday, marking the first major output of a digital asset task force formed by President Donald Trump. The report is expected to detail the administration's approach to tokenization, stablecoin regulation, and market structure legislation, key issues for the future of the U.S. digital asset industry.

Shortly after taking office in January, President Trump directed the creation of a cryptocurrency working group to fulfill his campaign promise of reforming national crypto policy. This task force, led by senior administration officials, has been working to establish clearer guidelines for the industry. Wednesday's report represents the first public summary of their findings and recommendations, in line with the president's executive order issued earlier this year.

A primary focus of the report will be the development of a regulatory framework by the Securities and Exchange Commission (SEC) for tokenization, the process of converting traditional financial assets such as stocks, bonds, and real estate into blockchain-based digital tokens. According to individuals familiar with the matter, the report will emphasize the importance of enabling firms to offer blockchain-based securities within a regulated environment.

The task force is led by Trump administration official Bo Hines and includes Treasury Secretary Scott Bessent, SEC Chair Paul Atkins, and Office of Management and Budget (OMB) Director Russell Vought. While none of these agencies have publicly commented on the report ahead of its release, crypto industry leaders are anticipating guidance that could pave the way for broader adoption and innovation.

Rebecca Rettig, chief legal officer at crypto firm Jito Labs, noted the significance of the report: "The recommendations that we expect to see will be a good roadmap for how to build out crypto as a continued important part of the economy going forward."

The report also comes amid a broader legislative effort in Congress. Earlier this month, the House of Representatives passed the Clarity Act, a bill aimed at establishing a clear regulatory framework for cryptocurrencies. The Senate is currently reviewing its version. The Trump administration has signaled support for this legislative push and wants Congress to move forward with broader market structure reforms.

Earlier in July, President Trump signed into law a bill establishing federal guidelines for stablecoins, a type of cryptocurrency tied to the U.S. dollar. This marked a significant step for the digital asset sector, which has long criticized existing financial regulations as outdated and ill-suited for crypto innovation. The new law was widely welcomed by industry stakeholders who argue that classifying crypto assets properly as securities, commodities, or otherwise is essential for legal clarity and responsible growth.

Notably, this pro-crypto stance marks a sharp contrast with the policies of the Biden administration. Under former President Joe Biden, federal regulators took a more aggressive approach, filing lawsuits against exchanges like Coinbase and Binance for allegedly violating U.S. laws. The Trump administration has since dropped those cases, signaling a major policy shift.

While the report is expected to be a milestone in shaping U.S. crypto regulation, it does not come without scrutiny. Some lawmakers and watchdog groups have raised questions about potential conflicts of interest, pointing to Trump's stake in World Liberty Financial, a cryptocurrency platform, and the launch of meme coins associated with his family. The White House has denied any ethical violations.

The upcoming release of this report will be closely watched not only by lawmakers but also by financial institutions and crypto entrepreneurs, who are eager for consistent, supportive regulations that could drive innovation while safeguarding market integrity.