

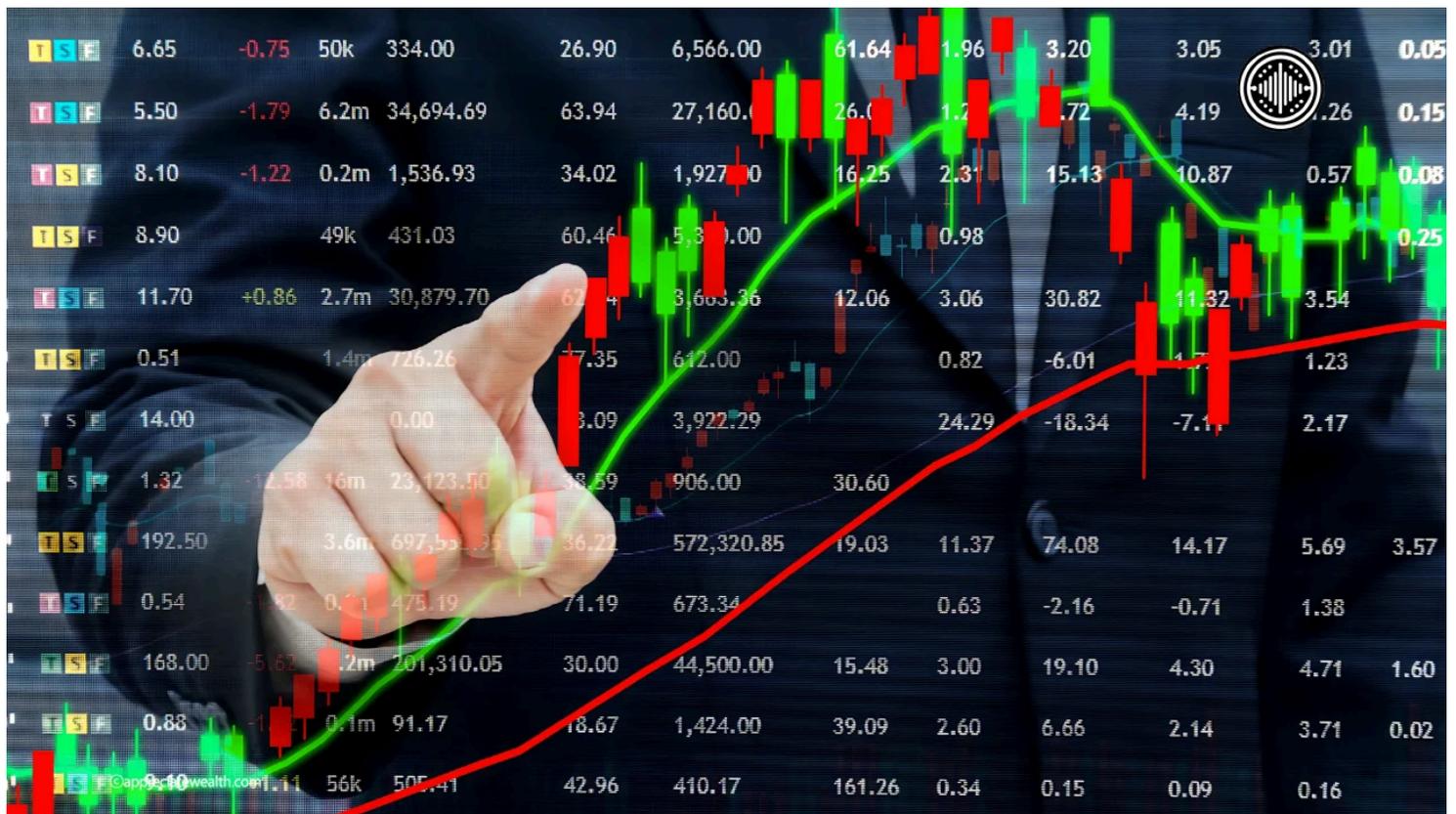
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Sensex Rises Over 440 Points, Nifty Nears 25,100 as Banking Stocks Lead Monday Rally

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– Categories: Finance



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Equity benchmarks started the week on a strong note as the Sensex surged by 442 points to close at 82,128, while the Nifty 50 climbed 0.49% to settle at 25,091. The gains were primarily driven by robust performances in the banking and financial sectors following encouraging earnings from top lenders.

The Nifty Bank index led the charge with a gain of more than 670 points, propelled by positive quarterly results from HDFC Bank and ICICI Bank. Mid-cap stocks also performed well, with the Nifty Midcap 100 rising by 0.55%. Small-cap indices remained relatively flat during the session.

Among sectoral indices, banking, financial services, and realty stocks outperformed, while the energy and IT sectors saw modest declines. Reliance Industries came under pressure due to concerns in its oil-to-chemicals and retail business segments, weighing slightly on the broader market.

Market analysts noted that the Nifty's ability to maintain its position above the 25,000 mark is a positive signal for short-term sentiment. However, they advised caution as the index approaches the resistance zone of 25,200–25,260.

Global market cues remained mixed, with traders closely watching developments in the U.S.-India trade dialogue and movements in crude oil and currency markets. Despite external uncertainties, strong domestic earnings have been a stabilizing factor for Indian equities.

Technical experts observed that the Nifty closed above key support at 24,900 and expect volatility to continue in the coming sessions. If momentum persists, the index could test higher levels, although resistance near 25,260 may present a challenge.

“The market is responding well to earnings from heavyweight banks. Sustained buying interest in financials could keep the uptrend intact if global headwinds remain manageable,” said a senior equity analyst at a Mumbai-based brokerage.

Investors are advised to monitor upcoming earnings reports and macroeconomic data while keeping an eye on key technical levels to manage risk.