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XRP Drops Over 10% Amid Bearish Market Movement

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the digital asset developed by Ripple Labs, surged over 10% on Wednesday, marking its largest one-day percentage gain in more than four months. The move has reignited investor interest as the broader cryptocurrency market wrestles with mixed signals.

According to data from Investing.com, XRP was trading at \$3.1768 by 03:20 (17:20 GMT), a jump of 10.66% within 24 hours. This marks the most significant daily increase since Monday, March 3, 2025. The digital token's market capitalization rose to \$190.3 billion, now

accounting for nearly 5% of the global cryptocurrency market.

XRP traded between \$3.1761 and \$3.5514 over the previous day, reflecting heightened activity and volatility. The token also recorded an 8.49% gain over the past week, supported by trading volume reaching \$9.85 billion in the last 24 hours—about 5% of the total crypto market turnover.

Despite this latest uptick, XRP remains 13.10% below its all-time high of \$3.66, reached on July 18, 2025. Still, many investors see the current trend as a potential turning point after weeks of relatively muted performance. Some analysts suggest that ongoing legal clarity in the United States regarding XRP's regulatory status is contributing to the price momentum. Elsewhere in the cryptocurrency market, major players like Bitcoin (BTC) and Ethereum (ETH) faced headwinds. Bitcoin slipped 1.54% to \$117,380.90, while Ethereum declined 3.83% to \$3,557.75. Bitcoin continues to dominate the sector, representing just over 60% of total market value with a capitalization of \$2.34 trillion. Ethereum follows at 11.20%, with a market cap of \$429.95 billion.

The recent divergence in price movements suggests investors are increasingly favouring altcoins like XRP, possibly in search of short-term gains amid uncertainty surrounding the global macroeconomic outlook. Meanwhile, the federal government in Canberra remains largely silent on crypto regulation, leaving digital investors and businesses to operate in a legal grey zone. With Labor showing little urgency to foster innovation in this space, Australia risks lagging behind more proactive economies.

As sentiment slowly recovers and trading volumes rise, XRP's latest rally may hint at growing confidence in select cryptocurrencies with real-world utility and institutional interest. However, whether this gain can be sustained will depend on broader market developments and regulatory clarity both here and abroad.