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LMG Expands Lending Options for Australian SMEs

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Australian small and medium-sized businesses now have broader access to flexible funding, as LMG Asset Finance adds global lender TP24 to its panel.

TP24, with offices in Melbourne, Zurich, and Manchester, specializes in revolving credit facilities tailored to the cash flow needs of modern businesses. The lender utilizes real-time financial data and technology to create adaptive funding structures, aiming to move away from rigid, traditional lending models.

LMG's head of operations – asset finance, Tim Wells, welcomed the addition, stating that TP24 brings a forward-thinking lending approach. "They provide flexibility, transparency, and smart use of data – qualities our brokers look for when supporting growing businesses," Wells said.

Unlike conventional lending models, TP24's facility is secured against receivables rather than personal assets. This structure removes the need for directors to offer personal guarantees, a common barrier for many small business owners. The approach is designed to be more responsive to business cash flows while reducing personal financial risk for entrepreneurs.

TP24 Group CEO Adam Lane described the partnership as a strategic step in expanding the company's presence in the Australian market. "Joining LMG's lender panel is an important milestone," Lane said. "It allows brokers instant access to our streamlined credit products, underpinned by clear underwriting and reliable fulfilment."

The partnership is expected to enhance LMG brokers' ability to match business clients with funding solutions that reflect their operational realities. Donelle Brooks, TP24's head of client and partnerships, noted that the offering was specifically developed to cater to the evolving needs of SMEs.

"No two businesses are the same, and our facility reflects that," Brooks said. "We've eliminated the red tape and designed a solution that adapts to how businesses operate. For brokers, this means more confidence and more choices."

The move aligns with growing demand in Australia for more flexible and accessible business finance solutions. By integrating TP24's product into its platform, LMG enhances its ability to support brokers nationwide, providing tailored financial tools to help local businesses thrive and compete.

The partnership highlights a broader shift in the lending space, where traditional models are increasingly being replaced by technology-driven, customer-focused solutions. LMG's expanded panel is expected to play a key role in supporting the next generation of Australian enterprise.