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## Trump Imposes Broad Tariffs on Dozens of Trade Partners Ahead of Deadline

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President Donald Trump has implemented steep tariffs on imports from nearly 70 countries, including Canada, Brazil, India, and Taiwan, as part of a broader push to realign

global trade.

The executive order, issued ahead of a self-imposed deadline, introduces import tax rates ranging from 10 percent to 50 percent, with limited exceptions for in-transit goods.

Under the order, Canada faces tariffs of up to 35 percent, Brazil 50 percent, India 25 percent, Taiwan 20 percent, and Switzerland 39 percent. Goods from other nations not specifically named will be subject to a 10 percent tariff. The tariffs take effect within seven days. According to the White House, additional trade deals are under negotiation to support domestic manufacturing and address trade imbalances.

Trump stated that some nations failed to present acceptable terms or align with U.S. national and economic security interests. Markets reacted modestly, with a slight dip in Asian stocks and futures.

A separate directive raised tariffs on Canadian goods related to fentanyl enforcement from 25 percent to 35 percent. Trump criticized Canada for insufficient cooperation on narcotics issues. Meanwhile, Mexico received a 90-day extension on planned 30 percent tariffs for most non-automotive, non-metal goods following a call with Mexican President Claudia Sheinbaum. However, Mexican steel, aluminum, copper, and non-compliant vehicles will still face 25 to 50 percent tariffs.

India is also impacted, with a 25 percent tariff imposed amid ongoing disagreements over agricultural access and oil imports from Russia. Indian officials vowed to protect domestic farmers, while the move drew criticism from opposition parties.

Recent Commerce Department data showed consumer prices rising, household goods increased 1.3 percent in June, recreational goods rose 0.9 percent, and clothing saw a 0.4 percent uptick, raising concerns that tariffs may be contributing to inflation.

Trump invoked the 1977 International Emergency Economic Powers Act (IEEPA) to justify the tariffs, citing national security and the trade deficit. However, federal judges have raised legal concerns, and a previous ruling found the move exceeded presidential

authority.

China, which reached preliminary trade agreements with the U.S. earlier this year, now faces an August 12 deadline to finalize a deal. A U.S. official confirmed that discussions with Beijing are ongoing.