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## Wall Street Futures Climb Ahead of Big Tech Earnings and Fed Meeting

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U.S. stock index futures, including the Dow, S&P 500, and Nasdaq, opened modestly higher on Tuesday as investors prepared for a key week of corporate earnings and the Federal Reserve's policy meeting.

The gains followed Monday's record closes for the S&P 500 and Nasdaq, driven by optimism surrounding the U.S.–EU trade agreement. The deal,

which eased tariffs, lifted market sentiment and raised hopes for further cooperation on global trade, even as talks with China remain in flux.

Attention now turns to quarterly earnings from some of Wall Street's largest companies. Investors are focusing on quarterly earnings this week from major companies such as UnitedHealth, Boeing, UPS, and Procter & Gamble, followed later in the week by Big Tech, Microsoft, Meta, Apple, and Amazon. Analysts say these earnings will play a major role in shaping market direction for the second half of the year.

The Federal Reserve begins its two-day policy meeting, and while rates are expected to remain between 4.25% and 4.50%, futures markets assign roughly a 61.7% chance of a rate cut in September.

Key economic data due this week include the June JOLTS report and the July consumer confidence reading, both viewed as indicators of labor market strength and inflation trends.

Nearly 80% of S&P 500 companies that have reported earnings so far have beaten expectations, prompting analysts at firms such as Morgan Stanley and Oppenheimer to raise their year-end market targets. Still, others remain cautious, noting that any shift in corporate guidance could challenge the recent rally.

From a center—to—right economic viewpoint, the U.S.—EU trade deal underscores the benefits of market—driven growth and restrained government intervention, while the Fed's steady stance suggests inflation is being managed without derailment. However, the path ahead remains uncertain, with market stability depending on both sound corporate performance and credible monetary guidance.

Investors will be watching closely this week as earnings results, economic data, and central bank decisions converge to shape the tone for the months ahead.