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Gold Prices Surge in Pakistan as Global Rates Climb

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– Categories: Economics



Gold Rates in Pakistan Rise by Rs. 500 Per Tola, Reaching Rs. 359,500

Gold prices in Pakistan increased on Monday, August 4, 2025, with 24-karat gold per tola rising by Rs. 500 to Rs. 359,500, according to the All Pakistan Sarafa Gems and Jewellers Association (APSGJA). The uptick aligns with global market trends, reflecting economic pressures and investor demand.

The APSGJA reported that the price of 10 grams of 24-karat gold rose by Rs. 429, reaching Rs. 308,213, up from Rs. 307,784 on the previous trading day. This follows a significant gain of Rs. 6,100 per tola on Saturday, August 2, 2025, as noted by Business Recorder. The international gold price also climbed, reaching \$3,368 per ounce (with a

\$20 premium), a \$5 increase, according to APSGJA data. Silver prices remained steady, with per tola silver at Rs. 3,953 and 10 grams at Rs. 3,389. The surge in gold prices is driven by global economic uncertainties, a weakening Pakistani rupee, and high inflation, which continue to make gold a preferred hedge for investors.

Market analysts attribute the price hike to global demand and currency fluctuations. “The rise in gold prices reflects investor confidence in the metal amidst economic volatility,” said Haroon Rasheed Chand, Chairman of APSGJA, in a statement to local media. He noted that Pakistan’s gold market, centered in Karachi’s Sarafa Bazar, closely follows international trends, with daily updates ensuring transparency. The APSGJA’s data is widely used by jewelers and investors across Pakistan’s major cities, including Lahore, Islamabad, and Rawalpindi.

Despite recent volatility, gold remains a stable investment in Pakistan. The Bureau of Statistics reported that gold imports rose by 10% in the fiscal year 2024-25, signaling strong local demand. Traders advise against selling to local jewelers, recommending wholesale dealers in Sarafa Bazar for better rates. The APSGJA emphasized that gold prices in Pakistan remain Rs. 4,000 per tola lower than Dubai’s market, offering a cost advantage for buyers.

This price surge underscores gold’s enduring appeal as a safe investment amid economic challenges. Investors and traders are urged to monitor global rates and APSGJA updates for informed decisions.