

Tata Power Reports Strong Growth, Net Profit Rises 9% to \$127 Million



Tata Power, one of India's largest integrated power companies, has announced a strong financial performance for the first quarter of the fiscal year 2026, with consolidated net profit climbing 9% year-over-year to \$127 million (₹1,060 crore). The results, released by the company on August 1, showed that this profit growth was primarily driven by the robust performance of its renewable energy, transmission, and distribution businesses, as well as its emerging solar manufacturing and rooftop solar divisions.

The company's revenue from operations also saw a modest increase of nearly 4% to \$2.17 billion (₹18,035 crore) for the quarter, compared to the same period a year earlier. This steady growth underscores the company's strategic focus on expanding its clean energy portfolio and enhancing its operational efficiency. Praveer Sinha, CEO and Managing Director of Tata Power, commented on the results, stating, "We have commenced FY26 on a high note, with strong performance across all our business verticals. Our renewable energy portfolio continues to exceed expectations, as we drive innovation, scale, and efficiency across the clean energy value chain."

The renewables business was a key driver of this success, with its profit after tax (PAT) growing by an impressive 95% year-over-year. This was supported by the commissioning of 94 MW of new renewable energy capacity during the quarter, bringing the company's total operational capacity to 5.6 GW. The rooftop solar segment was a standout performer, with revenues more than doubling and a 260% increase in profit after tax (PAT), reflecting strong market demand and the company's leading position in the sector.

Furthermore, the company's transmission and distribution (T&D) business saw its profit after tax rise by 26% from the previous year. This was bolstered by the strong performance of its Odisha Discoms, which have been highlighted as a national model for power distribution reforms. With plans to expand its distribution footprint in Maharashtra and a continued commitment to its clean energy goals, Tata Power is well-positioned to maintain its growth trajectory and play a pivotal role in India's energy transition.