

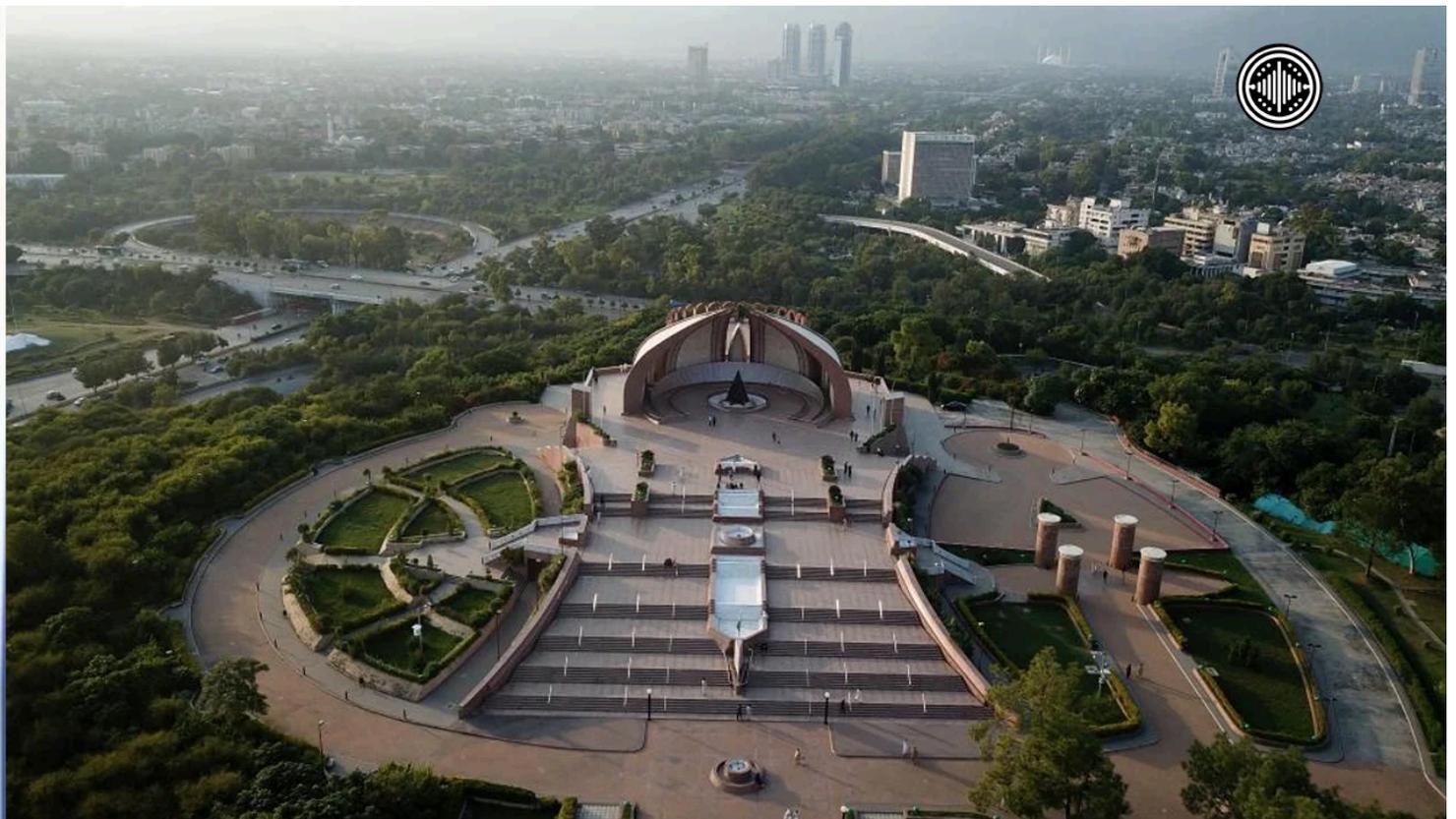
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Islamabad Plot Auction Nets Rs 19.56B for CDA

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– Categories: Real Estate



The Capital Development Authority (CDA) has achieved a historic milestone by earning Rs19.56 billion through its largest-ever commercial plot auction in Islamabad, underscoring growing investor confidence in the city's real estate sector

The Capital Development Authority (CDA) has achieved a historic breakthrough by generating a record-breaking Rs19.56 billion from a commercial plot auction held in Islamabad. This remarkable success marks the highest revenue ever earned by the CDA

from a single auction, highlighting growing investor confidence in the capital's real estate market.

The auction, which drew strong participation from developers and businesses, featured several high-value commercial plots located in prime sectors of Islamabad. These areas are known for their strategic importance and growing demand, making them highly attractive for commercial development.

According to CDA officials, the plots sold during the auction were primarily situated in key commercial hubs such as Blue Area, G-9, and I-8. These locations have seen rising property values in recent years, and the auction results reflect both investor trust in the authority's urban planning and the overall economic potential of Islamabad.

This major financial success is expected to significantly boost the CDA's development budget. The authority has announced that the proceeds will be used for critical infrastructure upgrades, including road expansion, public transport systems, sanitation, and green spaces. The aim is to improve the quality of life for residents while supporting the city's growing commercial activities.

CDA Chairman Muhammad Ali Randhawa praised the outcome, describing it as a reflection of transparency and efficient planning by the authority. He also stated that the CDA is committed to reinvesting these funds directly into the city's development. "Our goal is to create a modern, livable, and business-friendly capital. These funds will help us push forward with key development projects," he said.

Experts in the real estate sector view this development as a positive sign for Pakistan's urban investment landscape. They believe that Islamabad's organized planning, security, and increasing demand for commercial space are driving investor interest.

The CDA has also indicated that it will continue to hold such auctions in the future to encourage structured urban growth and strengthen its financial independence. These auctions not only provide funding for development but also help regulate land use through legal and transparent means.

Overall, the Rs19.56 billion raised is not just a financial win for the CDA—it signals renewed energy in Islamabad's commercial real estate sector and a broader confidence in Pakistan's urban development potential.