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## White House Crypto Adviser Bo Hines Announces Departure

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WASHINGTON – Bo Hines, who led the Republican President Donald Trump’s Council of Advisers on Digital Assets, announced on Saturday that he is leaving his current role to return to the private sector.

Hines played a key role in a cryptocurrency working group that, late last month, outlined the Trump administration’s position on crypto regulation. The group called on the U.S.

Securities and Exchange Commission to develop new rules specifically targeting digital assets.

The crypto working group was formed shortly after President Trump took office in January. It was tasked with proposing fresh regulations for the digital currency market, fulfilling a campaign promise to overhaul U.S. cryptocurrency policy.

In a post on the social media platform X, Hines said, “Serving in President Trump’s administration and working alongside our AI & Crypto Czar David Sacks as Executive Director of the White House Crypto Council has been the honour of a lifetime.”

David Sacks, the White House’s AI czar, responded by praising Hines in a statement following the announcement of his departure.

Hines has twice run unsuccessfully for Congress in North Carolina.

Last month, President Trump signed legislation establishing a regulatory framework for stablecoins, cryptocurrencies pegged to the U.S. dollar. This law marks a significant step towards integrating digital assets into everyday financial transactions.

Hines supported the legislation, known as the GENIUS Act, which is expected to provide clearer guidelines for the growing stablecoin market.