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## GENIUS Act Passes House; Stablecoin Law May Follow.

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The U.S. House of Representatives has passed the bipartisan GENIUS Act, marking a significant step forward for tech innovation oversight, while a stablecoin regulatory bill could clear Congress within days.

In a significant move for technology and financial regulation, the U.S. House of Representatives has passed the **Government Evaluation of Need, Innovation, and Use of Standards (GENIUS) Act**, while a separate bill aimed at regulating **stablecoins** could soon

follow with strong bipartisan support. These developments signal Washington's increasing focus on setting clear rules for rapidly evolving digital sectors.

The GENIUS Act, which passed with bipartisan backing, is designed to modernize how federal agencies assess and adopt standards for emerging technologies, such as artificial intelligence (AI), quantum computing, and blockchain. By requiring agencies to regularly evaluate the need for updated or new technical standards, the law aims to ensure the federal government stays aligned with fast-moving innovation in the private sector.

Supporters argue that the GENIUS Act helps bridge the gap between government processes and cutting-edge technologies. Rather than falling behind, the bill pushes for proactive involvement from federal regulators, while also fostering collaboration with private industry and standard-setting bodies. This approach is seen as vital in areas like Al, where a lack of common standards could slow development or increase risks to security and privacy.

Meanwhile, a separate but equally important bill regulating stablecoins, a type of cryptocurrency tied to the value of traditional currencies, is gaining momentum in Congress. Lawmakers hope to pass it before the summer recess. The legislation would introduce key safeguards such as reserve requirements, oversight by federal agencies, and restrictions on who can issue stablecoins.

The aim is to bring clarity and stability to a digital finance space that has grown quickly but with limited regulatory oversight. If passed, the bill would be one of the most comprehensive frameworks for digital assets in the United States, potentially placing the country at the forefront of global crypto regulation.

Policymakers and industry leaders alike have long called for clearer laws to govern cryptocurrencies and digital assets, especially in light of past market volatility and high-profile collapses. The stablecoin bill represents a major step in that direction, focusing on consumer protection, financial system integrity, and innovation.

Together, the GENIUS Act and the stablecoin legislation highlight a new era of bipartisan cooperation in tech and financial policy. While details and final votes still remain for the stablecoin bill, momentum is building, and both measures reflect a shared recognition that the U.S. must be more agile and forward-thinking in regulating digital innovation.

If both laws are enacted, they could mark a turning point in how the government engages with new technologies ensuring safer, smarter, and more competitive innovation across the board.