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IndusInd Bank's HR Head Zubin Mody Resigns After Two Decades of Service

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IndusInd Bank has announced the resignation of its Chief Human Resources Officer (CHRO), Zubin Mody, after nearly two decades with the organisation. Mody's resignation, submitted on July 23, will be effective from the close of business on October 24, 2025.

In his letter addressed to the bank's board, Mody expressed his intent to explore new professional opportunities beyond IndusInd. He thanked the bank's leadership, colleagues,

and stakeholders for their continued support during his long tenure. He also assured full cooperation during his notice period to ensure a smooth leadership transition.

Mody has been with IndusInd Bank since December 2005 and has played a significant role in shaping the bank's human resources strategy. Under his leadership, the bank witnessed major changes in talent acquisition, workforce planning, and HR digitisation. He has also been instrumental in aligning HR initiatives with the bank's rapid expansion and transformation over the years.

Before joining IndusInd Bank, Mody led HR functions at ICICI Lombard and held various senior HR positions at ICICI Bank. He also worked with consumer goods companies such as Marico and Heinz India, gaining experience in performance management and compensation frameworks. His academic background includes an Honours degree in Physics from the University of Mumbai and a postgraduate degree in Personnel Management and Human Resources from XLRI Jamshedpur.

IndusInd Bank disclosed the resignation in a stock exchange filing in compliance with SEBI's Listing Obligations and Disclosure Requirements. The bank confirmed that Mody will remain with the organisation until late October to ensure continuity. A successor has not yet been named.

Mody's departure comes during a time when the banking sector is undergoing structural changes with an increasing focus on digital transformation and talent optimisation. His exit also adds to the list of senior-level transitions in the banking industry as institutions prepare for generational leadership changes.

Industry observers note that Mody's leadership has been pivotal to IndusInd Bank's human capital development. His decision to step down marks the end of an era, and the bank will now begin its search for a new HR head to carry forward its workforce vision.