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## Mahindra Logistics Leases 2.97 Lakh Sq Ft Industrial Space Near Pune at ₹71.37 Lakh Monthly Rent

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– Categories: Real Estate



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Mahindra Logistics Ltd has leased approximately 2.97 lakh square feet of industrial space near Pune, marking one of the major warehouse transactions in the region this quarter. The logistics and supply chain company will pay a monthly rent of ₹71.37 lakh for the facility, according to registration documents accessed through real estate intelligence platforms.

The leased space is located at ESR Chakan Industrial and Logistics Park in Bhamboli, Chakan, one of Maharashtra's leading logistics and warehousing hubs. The lease was officially registered on July 19 and is set for a term of nine years, with standard clauses for rent escalation and lock-in period.

The agreement includes a 15 percent rent escalation every three years and an initial lock-in period of three years for both parties. The total lease area comprises both warehouse space and support facilities, designed to cater to Mahindra Logistics' growing operational requirements.

The company has paid a security deposit of ₹4.28 crore. The agreement also includes a monthly maintenance fee of ₹8.89 lakh. The warehouse is expected to enhance Mahindra Logistics' service capabilities in western India, especially for sectors such as automotive, e-commerce, and consumer goods.

Chakan continues to be a preferred destination for warehousing and logistics due to its strategic location, proximity to Mumbai-Pune Expressway, and connectivity to major industrial corridors. Many large firms including Amazon, Flipkart, DHL, and JNPT-linked logistics companies have set up operations in the area.

The move by Mahindra Logistics aligns with the growing trend of third-party logistics (3PL) players expanding their warehousing footprints in anticipation of rising demand in consumption-led sectors. Experts say leasing activity in India's warehousing sector remains resilient, driven by e-commerce, manufacturing, and retail distribution.

Mahindra Logistics, part of the Mahindra Group, provides integrated logistics solutions including transportation, warehousing, and supply chain management services. The new facility is expected to support the company's efforts to strengthen its infrastructure in Maharashtra and improve operational efficiency.