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Perth Tops National Rankings as Fastest Moving Property Market

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Perth has claimed the title of Australia's fastest selling property market, outperforming other capital cities where average selling times remain notably longer. New data reveals that while the national average to sell a home sits around 30 days, Perth homes are flying off the market in nearly half that time, reinforcing the city's reputation as a property hotspot.

The Western Australian capital continues to attract strong buyer demand, with the median selling time for properties dropping to just 12 days in recent weeks. Experts point to a tight housing supply, relative affordability, and robust population growth as key drivers of the

city's accelerated pace. By contrast, Sydney and Melbourne, traditionally seen as Australia's property powerhouses, are seeing median selling times stretch beyond 30 days, weighed down by high borrowing costs and a more cautious buyer pool.

According to CoreLogic, properties in Adelaide are also performing well, with average selling times close to 20 days. However, no capital city comes close to matching Perth's swift turnover. Real estate professionals suggest the urgency among Perth buyers is being fuelled by fear of missing out as prices continue to rise. Median dwelling values in the city have increased by over 20 percent year-on-year, with first homebuyers and interstate investors driving much of the competition. Perth's relative insulation from broader economic headwinds, including interest rate hikes from the Reserve Bank of Australia (RBA), has further supported its housing market strength.



While other capitals deal with sluggish sales, Perth is showing no signs of slowing down. The city's solid job market, mining sector recovery, and comparatively low entry price for property continue to attract attention. Even amid national conversations about housing affordability and supply bottlenecks, Perth demonstrates that regional strength and policy stability matter. For buyers, the urgency is clear: act quickly or risk being priced out. And for sellers, the message is just as compelling: this is Perth's market, and the momentum is on their side. As Australia continues to face uneven housing trends, Perth's stellar performance is a strong reminder that the nation's property landscape is far from one-size-fits-all.