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White House Crypto Report Highlights Policy Achievements but Defers Details on Digital Asset Reserve

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A new 166-page report released by the White House outlines the Trump administration’s latest strategy for cryptocurrency regulation and blockchain development, signaling a major departure from previous policies. The report, compiled by a presidential working group that includes Treasury Secretary Scott Bessent and AI and Crypto Czar David Sacks, lays out

priorities for fostering digital asset innovation, although it stops short of detailing plans for a proposed national digital asset reserve.

The document emphasizes a regulatory pivot following the recent passage of the Genesis Act, which creates federal standards for stablecoins, cryptocurrencies backed by traditional fiat currencies such as the U.S. dollar. The report also calls for updates to anti-money laundering (AML) regulations to address the evolving risks posed by digital assets and to better align with the technological landscape.

Senior administration officials described the document as the most extensive federal statement on digital asset policy to date. The working group, composed of pro-crypto policymakers, is part of President Trump's broader agenda to make the United States a leader in blockchain technology. This latest effort follows several executive orders aimed at building a more innovation-friendly environment for digital financial products.

The approach contrasts sharply with the 2022 digital asset policy report issued under the Biden administration. That earlier report was followed by enforcement actions from the Department of Justice, the Securities and Exchange Commission (SEC), and the Commodity Futures Trading Commission (CFTC) targeting major crypto firms, including Coinbase. These actions prompted increased political engagement from the crypto industry, including substantial campaign contributions to pro-digital asset candidates.

While the Trump administration has delivered on several policy promises, such as the signing of stablecoin legislation and appointing crypto-aligned officials, its proposed federal Bitcoin reserve remains undeveloped. According to one official, the current priority is building a clear regulatory framework, with further announcements on the reserve expected at a later stage.

The report also highlights ongoing challenges due to the lack of a unified market structure law for cryptocurrencies. Although Congress has passed a stablecoin bill, broader digital asset legislation is still being debated. The administration has expressed support for the Clarity Act, a House-backed proposal that sets out guidelines for registration, custody, and trading of digital assets. The bill has received bipartisan attention and is seen by some as the legislative foundation for broader reforms.

“They’ve built the proper foundation for getting this home,” a senior official commented, suggesting optimism that Congress will advance the proposed legislation in the coming

months.