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## Crypto Markets Brace for Potential Breakout

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Bitcoin (BTC) continues consolidating near the \$120,000 resistance level as traders anticipate a potential volatility surge following key Federal Reserve decisions. While historical data suggests August typically brings muted returns for BTC, institutional accumulation signals long-term confidence. Meanwhile, Ethereum (ETH) and Binance Coin (BNB) show relative strength as altcoins capture growing speculative interest.

Market analysts note BTC's tight trading range reflects a standoff between bullish conviction and seasonal headwinds. Axel Adler Jr. data reveals Bitcoin averages just 2.56% August gains over 13 years. Despite this, institutional players like Strategy keep accumulating, recently adding 21,021 BTC to their 628,791 BTC holdings. The Federal Open Market Committee (FOMC) meeting minutes and rate decision could catalyze movement across crypto markets this week.

Ethereum demonstrates particular momentum as Glassnode reports ETH perpetual futures volume dominance over BTC reached record levels.  This "rotation of speculative interest toward altcoins" coincides with anticipation around spot Ethereum exchange-traded funds (ETFs). Binance Smart Chain's BNB and other major altcoins similarly benefit from shifting capital flows, though their sustainability depends on maintaining technical support levels.

As Bitcoin continues to consolidate near key price levels, analysts are monitoring whether the current trend will lead to a breakout or a downward correction. Data from trading platforms show sustained institutional accumulation of BTC, while some altcoins have outperformed in recent sessions. Market observers note that historical patterns of low volatility have often preceded major price movements, adding to investor anticipation of a potential shift.