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Dogecoin Surges After U.S. Crypto Legislation and Treasury Backing

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Dogecoin surged more than 35% last week, outperforming Bitcoin and Ethereum, as a series of U.S. legislative moves and a major funding announcement sparked renewed interest in altcoins. Backed by the passage of the Generational Economic National Investment in Ubiquitous Stablecoins (GENIUS) Act and a \$500 million investment plan from Bit Origin, Dogecoin's bullish momentum captured the attention of both retail and institutional investors.

The GENIUS Act was passed by the U.S. House of Representatives and signed into law by President Donald Trump during what lawmakers dubbed “Crypto Week.” The bill introduces the nation’s first clear regulatory framework for cryptocurrency-backed stablecoin assets pegged to the value of fiat currency, such as the U.S. dollar. In tandem with this, the House also approved the Clarity for Regulation of Assets and Technology in Investments (Clarity) Act, which aims to reduce the regulatory reach of the Securities and Exchange Commission (SEC) over digital assets. The Clarity Act has yet to be voted on in the U.S. Senate, but its direction signals a pro-growth stance on digital finance.

This policy progress coincided with an announcement by Bit Origin, a digital asset company, that it intends to raise \$500 million through a combination of stock offerings and convertible debt. The funds will be used to acquire Dogecoin for the company’s treasury reserves, an unusual move that positions the meme coin alongside more commonly held digital assets like Bitcoin and Ethereum. Bit Origin’s move could mark a shift in how institutional players approach meme-based cryptocurrencies, suggesting potential for wider adoption and legitimacy.

Despite Dogecoin’s impressive gains, it’s still trading around 65% below its all-time high. Nevertheless, its recent rally underscores how responsive the altcoin market is to regulatory clarity and institutional interest. With broader frameworks taking shape in the United States, cryptocurrencies that were once seen as speculative may soon benefit from improved legitimacy and investment appeal.

Though many investors are eyeing Dogecoin’s rise with optimism, analysts at The Motley Fool caution that it’s still not among their top stock picks for long-term growth. Their investment advice remains focused on companies with clearer fundamentals and earnings trajectories. Still, as more legislation unfolds and firms like Bit Origin embrace crypto as part of their financial strategy, Dogecoin’s profile may continue to evolve beyond its meme origins.