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Pakistan Gold Prices Today, July 21, 2025

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Gold prices in Pakistan surged on July 21, 2025, with 24-karat gold reaching 361,200 Pakistani Rupees (PKR) per tola, driven by global market trends and local demand. This article examines the factors behind the price hike, its impact on investors and consumers, and the broader economic context shaping Pakistan's gold market.

The All-Pakistan Gems and Jewellers Sarafa Association (APGJSA) reported a 3,600 PKR increase per tola for 24-karat gold, bringing the price to 361,200 PKR, while 10 grams rose by 3,087 PKR to 309,671 PKR, according to *Daily Pakistan*. Internationally, gold climbed by \$36

per ounce to \$3,387, reflecting strong demand for safe-haven assets amid global economic uncertainty. "Investors are flocking to gold as a hedge against inflation and currency fluctuations," said market analyst Ahsan Mehanti of Arif Habib Corp, as quoted by *The Express Tribune*. In Pakistan, the Karachi Sarafa Market sets the trend, with uniform rates in Lahore, Islamabad, and Quetta.

The price surge aligns with a volatile Pakistani Rupee (PKR) and rising import costs, as Pakistan remains a net importer of gold. The State Bank of Pakistan (SBP) noted a 9% year-on-year import surge in May 2025, straining the trade balance. Gold's cultural significance, especially for weddings and jewelry, amplifies local demand, pushing prices higher. The 22-karat gold price stood at 331,099 PKR per tola, while 21-karat and 18-karat were 315,897 PKR and 270,769 PKR, respectively, per *gold.pk*. Silver also saw a modest rise, with one tola at 4,012 PKR, up 48 PKR.

This rally poses challenges for consumers but opportunities for investors. With the Consumer Price Index (CPI) inflation at 2.4% in January 2025, gold remains a preferred asset amid fears of future price hikes. However, economic pressures, including uncertainty over an International Monetary Fund (IMF) loan, could dampen market sentiment. The government must stabilize the rupee and address fiscal deficits to ease the burden on buyers. For now, gold's allure as a safehaven asset continues to drive its value in Pakistan's turbulent economy.