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Meghalaya Notifies Real Estate Regulatory Authority to Bring Order to Sector

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– Categories: Real Estate



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The Meghalaya government has officially notified the establishment of the **Real Estate Regulatory Authority (RERA)**, marking a significant step toward regulating and organizing the state's real estate sector. The announcement was made on Friday, with the goal of enhancing transparency, protecting homebuyers, and ensuring accountability among property developers and agents.

The newly formed regulatory body will operate under the **Real Estate (Regulation and Development) Act, 2016**, and is expected to streamline the process of property registration, resolve disputes, and oversee the implementation of legal standards within the sector. The RERA office will be headquartered at the Urban Affairs Complex in Shillong.

“Promoters and real estate agents are required to register with the Authority. Failure to comply may result in penalties as per the Act,” the government said in its public notice. The move is aimed at creating a structured legal framework for housing and real estate projects, which have seen rapid growth across the state in recent years.

The Authority will be headed by a full-time Chairperson and two Members, who will be responsible for evaluating project registrations, monitoring compliance, and addressing grievances from buyers and developers alike. It will also help ensure that funds collected from homebuyers are used solely for construction and development purposes, curbing diversion of funds and project delays.

Developers and real estate agents have been urged to register all ongoing and future projects under the new regulatory regime. According to officials, any marketing, advertising, or selling of real estate without prior registration will be considered a violation of the law.

The government’s action follows concerns over delayed projects, lack of consumer protection, and insufficient oversight in the local real estate market. By implementing RERA, Meghalaya joins other Indian states in aligning with national efforts to foster transparency and reliability in real estate transactions.

The establishment of the Real Estate Regulatory Authority is expected to not only protect buyers but also restore investor confidence and support planned urban development across Meghalaya.