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## Karachi Bullion Market Holds Steady on August 6

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– Categories: Finance



Gold and silver prices in Pakistan remained stable as trading began on Wednesday, providing consistency for investors, jewelers, and traders monitoring the precious metals market. The rates, updated at 9:00 AM Pakistan Standard Time, continue to serve as a critical reference for both retail and wholesale transactions across the country.

According to the latest market figures, **24 Karat gold** is being sold at **Rs 358,000 per tola**, while **10 grams of 24 Karat gold** are priced at **Rs 306,927**. For consumers looking for slightly more affordable options, **22 Karat gold** is available at **Rs 281,359 per 10 grams**.

In the global market, gold is maintaining a strong position, currently trading at **\$3,353 per ounce**. Analysts attribute the steady international price to ongoing macroeconomic conditions that have kept investor interest in safe-haven assets high. The correlation between global trends and domestic pricing continues to influence buying patterns in Pakistan's bullion market.

Meanwhile, **silver prices** in the local market also showed no major fluctuations. **One tola of silver** is currently priced at **Rs 4,200**, and **10 grams** are available for **Rs 3,600**. The international price of silver is hovering around **\$43.50 per ounce**, reflecting moderate global demand.

Precious metals dealers in Karachi noted that while prices have remained consistent in recent days, any shift in international rates, currency exchange, or regional market activity could affect local pricing. However, for now, the market sentiment remains steady.

This price update plays a crucial role not only for retail buyers and jewelry makers but also for investors who track gold and silver as part of their asset diversification strategies. Pakistan's bullion rates are influenced primarily by international benchmarks and fluctuations in the US dollar exchange rate, in addition to domestic supply and demand.

Market observers are keeping an eye on upcoming global economic data releases and central bank announcements that may affect commodity pricing worldwide. However, no immediate shocks are expected in the near term.

With rates holding firm, today's figures provide a reliable snapshot of the market for those engaged in physical trading or long-term investment planning.