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## Ethereum Surges Past \$4,000 as Bulls Target \$4,500

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– Categories: *Crypto*



Ethereum (ETH), the world's second-largest cryptocurrency by market capitalization, recently surpassed the \$4,000 mark for the first time in eight months, reaching an intraday high of \$4,240 over the weekend. This surge has been fueled by strong institutional demand, significant whale accumulation, and more favorable regulatory signals. Analysts are now eyeing \$4,500 as the next key milestone.

### Institutional Demand Driving Momentum

Corporate and institutional investments have played a major role in Ethereum's rally. Publicly traded firms such as BitMine Immersion and SharpLink Gaming have collectively acquired nearly 2 million ETH since June. These purchases were financed through multi-billion-dollar debt and equity offerings. Geoffrey Kendrick, an analyst at Standard Chartered Bank, forecasts that corporate treasury allocations could eventually absorb up to 10% of Ethereum's total supply. This impact could even surpass that of spot Ethereum Exchange-Traded Funds (ETFs).

Spot ETH ETFs have continued to drive steady inflows, adding more than \$5 billion throughout July alone. This trend reflects ongoing confidence among long-term holders.

## Regulatory Shifts Favor Growth

Regulatory sentiment has improved following clarifications by the U.S. Securities and Exchange Commission (SEC). The SEC stated that liquid staking, which allows users to earn rewards while keeping assets liquid, does not violate securities laws. This development opens the door for stakeholder-inclusive ETH ETFs from major asset managers like BlackRock, Fidelity, and Bitwise.

## Technical Picture Remains Bullish

Technically, Ethereum shows strong upward momentum. After finding support at \$3,470, ETH broke through \$4,000 and surpassed the \$4,193 Fibonacci 1.618 extension level. This move often signals accelerated gains ahead. The current resistance lies near \$4,300, aligning with a descending trendline from Ethereum's all-time high in November 2021. A decisive breakout above this could clear the way toward \$4,500 and possibly challenge the \$4,868 record.

Momentum indicators support this outlook. The Relative Strength Index (RSI) remains above 70, while the “three white soldiers” candlestick pattern observed since August 5 points to sustained buying pressure. The Moving Average Convergence Divergence (MACD) indicator also confirms bullish momentum.

## Whales Signal Strong Confidence

Large investors are further bolstering the positive outlook. A recent over-the-counter purchase of 10,400 ETH, worth \$40.5 million, underscores institutional confidence. Fundamental Global Inc. has launched a \$5 billion shelf offering aimed at expanding ETH

holdings. Blockchain data shows whales using decentralized finance (DeFi) platforms like Aave to accumulate ETH near the \$4,000 price level.

Analyst Rekt Capital estimates that Ethereum is only “50–60% through its macro uptrend,” leaving ample room for further growth. If current trends persist, ETH could reach \$4,700 in the short term and potentially push toward \$5,000.

## **Bitcoin Hyper Brings New Innovation**

Separately, Bitcoin Hyper (\$HYPER), a Bitcoin-native Layer 2 network powered by the Solana Virtual Machine (SVM), combines Bitcoin’s security with Solana’s speed. It enables smart contracts, decentralized applications, and low-cost transactions. Audited by Consult, the project has raised over \$7.7 million in its presale, with tokens priced at \$0.012575 until the next scheduled price increase in three days.