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Ripple Saga Ends as Truth Social and Big Players Push Bitcoin ETFs and More

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This week brought major developments in the cryptocurrency world. After five years of legal battles, Ripple and the SEC have officially ended their dispute. Although the appeals were dropped, Ripple still faces penalties and restrictions on XRP sales, keeping some challenges in place for the company and its investors.

At the same time, big names are making moves around Bitcoin and crypto ETFs. Truth Social, the social media platform linked to former President Trump, filed to launch Bitcoin and Ethereum ETFs on the NYSE. This has raised questions about potential conflicts as

Trump promotes crypto ahead of his reelection bid. Bakkt Holdings filed for a \$1 billion shelf offering, signaling plans to increase its Bitcoin holdings. GameStop raised \$2.7 billion through convertible notes and may invest some funds in Bitcoin, though no final decision has been made.

In an interesting crossover between crypto and sports, Ledger, a popular crypto hardware wallet company, secured its first professional sports jersey sponsorship with the NBA's San Antonio Spurs, marking a new step in crypto's mainstream adoption.

The Web3 and DeFi sectors also saw progress. Moonveil launched its native token, \$MORE, on Binance Alpha and plans to list on several major exchanges soon. Edwin introduced an AI-powered terminal designed to help users navigate decentralized finance more easily through chat-based assistance. InfoFi combines AI and blockchain to turn valuable data, like market trends and social sentiment, into tradable assets.

Jumper Exchange expanded its support to the Tezos Layer-2 Etherlink network, allowing crypto traders to swap assets across more than 50 blockchains and Layer-2s. Impossible Cloud Network partnered with Moonveil to develop fully decentralized Web3 games. Meanwhile, Cartesi launched HoneyPot v2, a new tool aimed at preventing fraud in blockchain tournaments.

On the regulatory front, Kraken received a Markets in Crypto-Assets (MiCA) license from Ireland's central bank, allowing it to provide regulated crypto services across 30 European countries. Texas made history by legalizing Bitcoin reserves as part of state finances. In the U.S., Senator Adam Schiff introduced a bill that would prevent the President, Vice President, and their families from profiting from cryptocurrency while in office.

Among emerging projects, Husky Inu (HINU), a memecoin in the Solana ecosystem, recently raised over \$800,000 during its pre-launch phase. It aims to compete with well-known memecoins like Dogecoin and Shiba Inu by building a strong community with valuable rewards.

Bitcoin saw a positive week, rising above \$107,000 following hopeful geopolitical news. Ethereum and other altcoins had mixed but steady performances.

Overall, this week highlights how cryptocurrency is advancing through legal clarity, growing adoption, innovation, and evolving regulation.