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A Billionaire's Bold Plan to Thwart BRICS' Push for De-Dollarization

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A billionaire's strategy to counter the BRICS (Brazil, Russia, India, China, South Africa) alliance's de-dollarization efforts is gaining attention, leveraging stablecoins to reinforce the U.S. dollar's global dominance. This approach, rooted in digital finance, aims to preserve economic freedom and human rights by ensuring access to stable, dollar-based transactions. It challenges the BRICS' bid to reshape the international monetary system.

The BRICS nations, representing about 45% of the world's population, have stepped up efforts to reduce reliance on the U.S. dollar, promoting trade in local currencies and exploring a blockchain-based cross-border payment system. While a unified BRICS payment platform remains under discussion, the group's push, driven by geopolitical

tensions and U.S. sanctions, poses a long-term threat to the dollar's role as the world's reserve currency. Paolo Ardoino, CEO of Tether, argues that stablecoins like USDT (a cryptocurrency pegged 1:1 to the U.S. dollar) can counter this trend by embedding the dollar's stability into digital transactions. Speaking on Fox Business' *Mornings with Maria*, Ardoino emphasized that USDT fosters global dollar adoption, empowering individuals to bypass inflationary local currencies and restrictive financial systems.

Stablecoins offer a lifeline in nations plagued by economic instability, where hyperinflation and capital controls erode personal wealth and freedom. In countries like Turkey and Argentina, where inflation rates have soared to 38.2% and 115.6% respectively, citizens increasingly use USDT to protect their savings and preserve purchasing power without government interference. This aligns with human rights principles because it protects individuals' economic autonomy from regimes that manipulate local currencies. In contrast, BRICS' de-dollarization could concentrate financial power in less transparent systems and potentially undermine economic freedoms.

Ardoino's strategy is further supported by ongoing legislative efforts such as the proposed U.S. GENIUS Act, which aims to regulate stablecoins and formalize their role in the financial system. Although not yet law, the act signals growing recognition of stablecoins in U.S. policy. With USDT backed by over \$120 billion in U.S. Treasuries and serving hundreds of millions of wallets worldwide, it strengthens the dollar's grassroots reach, even in BRICS nations. As a decentralized financial tool, USDT not only preserves the dollar's influence but also advances individual economic rights. It offers a compelling counter to the BRICS vision of a multipolar monetary world.